

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
NOTTS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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NOTTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:	C G Nott F.C.A. C Roper
SECRETARY:	Mrs J.N. Nott
REGISTERED OFFICE:	Plaza 668 Hitchin Road Luton Bedfordshire LU2 7XH
REGISTERED NUMBER:	03863119 (England and Wales)
ACCOUNTANTS:	Notts Limited Chartered Accountants Plaza 668 Hitchin Road Luton Bedfordshire LU2 7XH
BANKERS:	Santander 21 Prescott Street London E1 8RP

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		72,000		80,000
Tangible assets	3		<u>3,451</u>		<u>5,866</u>
			75,451		85,866
CURRENT ASSETS					
Debtors		77,747		74,606	
Cash at bank and in hand		<u>39,375</u>		<u>89,423</u>	
		117,122		164,029	
CREDITORS					
Amounts falling due within one year		<u>130,034</u>		<u>168,238</u>	
NET CURRENT LIABILITIES			<u>(12,912)</u>		<u>(4,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,539		81,657
PROVISIONS FOR LIABILITIES			<u>912</u>		<u>912</u>
NET ASSETS			<u>61,627</u>		<u>80,745</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>61,625</u>		<u>80,743</u>
SHAREHOLDERS' FUNDS			<u>61,627</u>		<u>80,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

NOTTS LIMITED (REGISTERED NUMBER: 03863119)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2017 and were signed on its behalf by:

C G Nott F.C.A. - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced fees for services, excluding VAT, together with the value of unbilled services at the year end.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>200,000</u>
AMORTISATION	
At 1 November 2015	120,000
Amortisation for year	<u>8,000</u>
At 31 October 2016	<u>128,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>72,000</u>
At 31 October 2015	<u>80,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	36,732
Additions	210
At 31 October 2016	<u>36,942</u>
DEPRECIATION	
At 1 November 2015	30,866
Charge for year	2,625
At 31 October 2016	<u>33,491</u>
NET BOOK VALUE	
At 31 October 2016	<u>3,451</u>
At 31 October 2015	<u>5,866</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.