

Registered Number 03863119

Notts Ltd

Abbreviated Accounts

31 October 2011

Notts Ltd

Registered Number 03863119

Company Information

Registered Office:

Plaza 668
Hitchin Road
Luton
Bedfordshire
LU2 7XH

Bankers:

NatWest
31 George Street
Luton
Beds.
LU1 2AH

Notts Ltd

Registered Number 03863119

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	112,000	120,000
Tangible	3	3,967	3,574
		<u>115,967</u>	<u>123,574</u>
Current assets			
Debtors		50,919	68,163
Cash at bank and in hand		32,007	34,941
Total current assets		<u>82,926</u>	<u>103,104</u>
Creditors: amounts falling due within one year		(213,651)	(240,867)
Net current assets (liabilities)		(130,725)	(137,763)
Total assets less current liabilities		<u>(14,758)</u>	<u>(14,189)</u>
Provisions for liabilities		(912)	(912)
Total net assets (liabilities)		<u>(15,670)</u>	<u>(15,101)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(15,672)	(15,103)
Shareholders funds		<u>(15,670)</u>	<u>(15,101)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

C G Nott F.C.A., Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced fees for services, excluding VAT, together with the value of unbilled services at the year end.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty five years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Computer equipment	20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>200,000</u>
At 31 October 2011	<u>200,000</u>

Amortisation

At 01 November 2010	80,000
Charge for year	<u>8,000</u>
At 31 October 2011	<u>88,000</u>

Net Book Value

At 31 October 2011	112,000
At 31 October 2010	<u>120,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	23,796
Additions	4,650

ADDITIONS	-	<u>1,032</u>
At 31 October 2011	-	<u>25,448</u>

Depreciation

At 01 November 2010		20,222
Charge for year	-	<u>1,259</u>
At 31 October 2011	-	<u>21,481</u>

Net Book Value

At 31 October 2011		3,967
At 31 October 2010	-	<u>3,574</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2