

CREATEK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2004

(Company number 3863033)



CREATEK LIMITED
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FOR THE YEAR ENDED 31ST OCTOBER 2004

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CREATEK LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2004

	Notes	£	2004	£	2003
<u>CAPITAL EMPLOYED</u>					
Fixed Assets	2		<u>12591</u>		<u>14004</u>
<u>CURRENT ASSETS</u>					
Debtors	3		6500		7000
Cash at bank and in hand			52092		101326
			<u>58592</u>		<u>108326</u>
CREDITORS (amounts falling due within one year)	4		<u>23148</u>		<u>8577</u>
<u>NET CURRENT ASSETS/ (LIABILITIES)</u>			35444		99749
<u>NET ASSETS</u>			<u>48035</u>		<u>113753</u>
FINANCED BY:					
<u>CAPITAL AND RESERVES</u>					
Called up share capital	5		2		2
Profit and loss account			48033		113751
			<u>48035</u>		<u>113753</u>

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

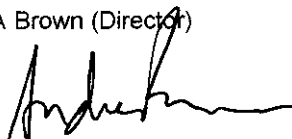
Shareholders holding 10% or more of the nominal value of the companies issued share capital have not issued a notice requiring an audit under section 249(B) (2).

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2004 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far applicable to the company.

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the board

on 3/6/05 and signed on its behalf.

A Brown (Director)



The notes on pages 2 to 3 form part of these financial statements.

CREATEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2004

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the amount receivable for fabric design.

1.3 Deferred Taxation

Deferred Taxation is not provided for as, in the opinion of the Director, no liability will arise in the foreseeable future.

1.4 Depreciation

Depreciation is provided on the expected useful life of assets as follows:

Equipment: at 25% reducing balance basis.

Motor Vehicle: at 25% reducing balance basis.

2 FIXED ASSETS

<u>Cost</u>	<u>Tangible Fixed Assets</u>
At 1st November 2003	30752
Additions in year	<u>2350</u>
At 31st October 2004	<u>33102</u>
<u>Depreciation</u>	
At 1st November 2003	16748
Profit and Loss Account	<u>3763</u>
At 31st October 2004	<u>20511</u>
<u>Net Book Value 31st October 2004</u>	<u>12591</u>
<u>Net Book Value 31st October 2003</u>	<u>14004</u>

CREATEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
FOR THE YEAR ENDED 31ST OCTOBER 2004

3 DEBTORS

Debtors include an amount of £nil falling due after more than one year.

4 CREDITORS

Creditors include an amount of £nil falling due after more than one year.

5 <u>CALLED UP SHARE CAPITAL</u>	<u>2004</u>	<u>2003</u>
Authorised Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>