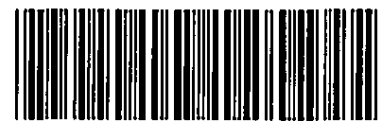


**CREATEK LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31/03/2007**

**(Company number 3863033 )**

**WEDNESDAY**



**\*ANQ0QTV1\***

**A34**

**17/10/2007**

**297**

**COMPANIES HOUSE**

**CREATEK LIMITED**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31/03/2007**

- 1 Balance Sheet**
- 2-3 Notes to the Accounts**

**CREATEK LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2007**

	Notes	2007 £	2006 £
<b><u>FIXED ASSETS</u></b>			
Fixed Assets	2	<u>10,510</u>	<u>11,406</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	3	117	10,255
Cash at bank and in hand		<u>40,606</u>	<u>26,930</u>
		<u>40,723</u>	<u>37,185</u>
CREDITORS (amounts falling due within one year)	4	<u>17,891</u>	<u>7,583</u>
<b><u>NET CURRENT ASSETS/ (LIABILITIES)</u></b>		<u>22,832</u>	<u>29,602</u>
<b><u>NET ASSETS</u></b>		<u>33,342</u>	<u>41,008</u>
<b>FINANCED BY</b>			
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	5	2	2
Profit and loss account		<u>33,340</u>	<u>41,006</u>
		<u>33,342</u>	<u>41,008</u>

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985

Shareholders holding 10% or more of the nominal value of the companies issued share capital have not issued a notice requiring an audit under section 249(B) (2)

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2007 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far applicable to the company

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the board

on 30/9/07 and signed on its behalf

A Brown (Director)



The notes on pages 2 to 3 form part of these financial statements

**CREATEK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/07**

**1 ACCOUNTING POLICIES**

**1 1 Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for smaller Entities (effective March 2000)

**1 2 Turnover**

Turnover represents the amount receivable for fabric design

**1 3 Deferred Taxation**

Deferred Taxation is not provided for as, in the opinion of the Directors, no liability will arise in the foreseeable future

**1 4 Depreciation**

Depreciation is provided on the expected useful life of assets as follows

Equipment at 25% reducing balance basis

Motor Vehicle at 25% reducing balance basis

**2 FIXED ASSETS**

<u>Cost</u>	<u>Tangible Fixed Assets</u>
At 1st April 2006	37,457
Additions in year	2,175
At 31st March 2007	39,632
<u>Depreciation</u>	
At 1st April 2006	26,051
Profit and Loss Account	3,071
At 31st March 2007	29,122
<u>Net Book Value 31st March 2006</u>	<u>11,406</u>
<u>Net Book Value 31st March 2007</u>	<u>10,510</u>

**CREATEK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/07**

**3 DEBTORS**

Debtors include an amount of £nil falling due after more than one year

**4 CREDITORS**

Creditors include an amount of £nil falling due after more than one year

<b>5 <u>CALLED UP SHARE CAPITAL</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>
Authorised Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>