

Company No 03862520

(England & Wales)

STONE HAUL LIMITED
ABBREVIATED ACCOUNTS
1 JANUARY 2010 TO 31 DECEMBER 2010

WEDNESDAY



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28/09/2011

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COMPANIES HOUSE

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
9 TREGARNE TERRACE
ST AUSTELL
CORNWALL

STONE HAUL LIMITED

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STONE HAUL LIMITED

INDEPENDENT AUDITORS' REPORT TO STONE HAUL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Stone Haul Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company's members, as a body, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities Of Directors And Auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis Of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

..... 
Jane Webb (Senior Statutory Auditor)
for and on behalf of Phillips Frith LLP

Chartered Accountants
Statutory Auditors

Date. 27.9.11 ...

9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

STONE HAUL LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2010**

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
FIXED ASSETS			
Tangible assets	2	1,214,065	1,229,123
CURRENT ASSETS			
Stock		70,514	65,633
Debtors		803,512	610,824
Cash at bank and in hand		581,031	79,265
		<u>1,455,057</u>	<u>755,722</u>
CREDITORS – amounts falling due within one year		<u>(1,294,332)</u>	<u>(463,598)</u>
NET CURRENT ASSETS		<u>160,725</u>	<u>292,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,374,790</u>	<u>1,521,247</u>
CREDITORS - amounts falling due after more than one year	3	(50,750)	(131,893)
PROVISION FOR LIABILITIES		<u>(120,000)</u>	<u>(130,000)</u>
NET ASSETS		<u>1,204,040</u>	<u>1,259,354</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,203,940</u>	<u>1,259,254</u>
SHAREHOLDERS' FUNDS		<u>1,204,040</u>	<u>1,259,354</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the board on 23rd September 2011 and signed on its behalf by

[Signature] Director
C. J. Kenton Name

Company Number: 03862520

The notes on pages 3 to 5 form part of these abbreviated accounts

STONE HAUL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 JANUARY 2010 TO 31 DECEMBER 2010

1 ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) TURNOVER

Turnover represents the amounts receivable for goods and services less trade discounts, excluding value added tax and sales of fixed assets. The turnover and loss before taxation are attributable to the principal activities of the company, all of which arises in the United Kingdom

c) DEPRECIATION

Depreciation is provided on all tangible fixed assets in use, at rates and bases calculated to write off the cost or net book value, less estimated residual value, of each asset over its expected useful life, as follows -

Freehold buildings	- 35 years on the straight line method
Plant and machinery	- 8, 12, 15, 20, 25, 30 or 35 years on the straight line method
Motor vehicles	- 10 or 12 years on the straight line method

d) STOCK

Stock is stated at the lower of cost and net realisable value. Cost comprises direct materials, direct labour and appropriate production overheads

Net realisable value comprises the estimated selling price, less further production costs to completion and appropriate selling and distribution costs.

Provision is made for obsolescent, slow moving and defective stocks where necessary.

e) LEASES AND HIRE PURCHASE CONTRACTS

Where assets are acquired by leasing arrangements, and hire purchase contracts which are of a financing nature, which give rights approximating to ownership the amount representing the outright purchase price of such assets is included in tangible fixed assets. Depreciation is provided at rates designed to write off this cost in equal annual amounts over the shorter of the estimated useful lives of the assets or the period of the leases. Assets acquired on hire purchase contracts which are of a financing nature are written off over their estimated useful lives.

The capital element of future payments is treated as a liability and the interest element is charged to the profit and loss account over the period of the leases in proportion to the balances outstanding

Expenditure on leases and hire purchase contracts other than those defined above is charged to the profit and loss account in the period to which they relate.

f) DEFERRED TAXATION

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax liabilities are not discounted.

g) PENSION COSTS

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

STONE HAUL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)****FOR THE PERIOD 1 JANUARY 2010 TO 31 DECEMBER 2010****2 TANGIBLE FIXED ASSETS**

Cost:	£
At 1 January 2010	1,616,378
Additions	<u>90,000</u>
At 31 December 2010	<u>1,706,378</u>
Depreciation:	
At 1 January 2010	387,255
Charge for the year	<u>105,058</u>
At 31 December 2010	<u>492,313</u>
Net book value:	
31 December 2010	<u>1,214,065</u>
31 December 2009	<u>1,229,123</u>

3 CREDITORS: amounts secured

The amount of creditors for which security has been given amounted to:

	<u>2010</u>	<u>2009</u>
	£	£
Bank loan	40,276	96,799
Lease purchase contracts	<u>91,350</u>	<u>140,041</u>
	<u>131,626</u>	<u>236,840</u>

4 SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
Allotted, called up and fully paid: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 ULTIMATE PARENT ENTITY

Throughout the year, the ultimate parent entity was Holcim Limited which was incorporated in Switzerland

The immediate parent company was Aggregate Industries UK Limited, which owned 100% of the issued share capital of the company