

Company registration number 03862489 (England and Wales)

**ASCOT COURT RESIDENTS COMPANY LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# ASCOT COURT RESIDENTS COMPANY LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	A Britton P Dattani M Hill	(Appointed 14 May 2021)
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<b>Secretary</b>	C Christofi
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<b>Company number</b>	03862489
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<b>Registered office</b>	C/O Sears Morgan Property Management Ltd Suite A2 Kebbell House Delta Gain Carpenders Park, Watford Herts WD19 5EF
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<b>Accountants</b>	Myers Clark Egale I 80 St Albans Road Watford Hertfordshire WD17 1DL
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# **ASCOT COURT RESIDENTS COMPANY LIMITED**

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# **ASCOT COURT RESIDENTS COMPANY LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The directors present their annual report and financial statements for the year ended 31 March 2022.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A Britton  
P Dattani  
M Hill

(Appointed 14 May 2021)

### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

P Dattani  
**Director**

8 December 2022

## **ASCOT COURT RESIDENTS COMPANY LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ASCOT COURT RESIDENTS COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ascot Court Residents Company Limited for the year ended 31 March 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of Ascot Court Residents Company Limited, as a body, in accordance with the terms of our engagement letter dated 24 January 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Ascot Court Residents Company Limited and state those matters that we have agreed to state to the Board of Directors of Ascot Court Residents Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ascot Court Residents Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ascot Court Residents Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Ascot Court Residents Company Limited. You consider that Ascot Court Residents Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ascot Court Residents Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Myers Clark**

9 December 2022

**Chartered Accountants**

Egale 1  
80 St Albans Road  
Watford  
Hertfordshire  
WD17 1DL

# ASCOT COURT RESIDENTS COMPANY LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		2,158		2,158
			<u>          </u>		<u>          </u>
<b>Net assets</b>			2,158		2,158
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	4		11		11
Freehold contribution reserve			2,147		2,147
			<u>          </u>		<u>          </u>
<b>Total equity</b>			2,158		2,158
			<u>          </u>		<u>          </u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 8 December 2022 and are signed on its behalf by:

P Dattani  
Director

Company Registration No. 03862489

# ASCOT COURT RESIDENTS COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Company information**

Ascot Court Residents Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/O Sears Morgan Property Management Ltd, Suite A2 Kebbell House, Delta Gain, Carpenders Park, Watford, Herts, WD19 5EF.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2022 are the first financial statements of Ascot Court Residents Company Limited prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2020. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 5.

#### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

#### **1.5 Status**

During the year the company has acted as agent for the lessees of the property at Ascot Court, Winton Drive, Croxley Green, Herts WD3 3QZ. The funds in relation to the maintenance of the property are held in trust. As at 31 March 2022 the cash balance held on behalf of the lessees amounted to £8,402.

The company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from Ascot Court Residents Company Limited.

# ASCOT COURT RESIDENTS COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

### 3 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	2,158
<b>Depreciation and impairment</b>	
At 1 April 2021 and 31 March 2022	-
<b>Carrying amount</b>	
At 31 March 2022	2,158
At 31 March 2021	2,158

### 4 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
Ordinary shares of £1 each	11	11	11	11



# ASCOT COURT RESIDENTS COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### 5 Reconciliations on adoption of FRS 102

#### Reconciliation of equity

	1 April 2020 £	31 March 2021 £
Equity as reported under previous UK GAAP and under FRS 102	2,158	2,158
	<u>          </u>	<u>          </u>

#### Reconciliation of profit for the financial period

	2021 £
Profit as reported under previous UK GAAP and under FRS 102	-
	<u>          </u>

#### Notes to reconciliations on adoption of FRS 102

There were no adjustments to the reserves in these accounts as a result of the conversion to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.