

REGISTERED NUMBER: 03862073 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

ASCOT EVENTS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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ASCOT EVENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTOR: D J Owen

SECRETARY: Ascot Event Hire Limited

REGISTERED OFFICE: Green Lane
Heythrop
Chipping Norton
Oxfordshire
OX7 5TU

REGISTERED NUMBER: 03862073 (England and Wales)

ACCOUNTANTS: Howes & Co
Chartered Certified Accountants
2b Marston House
Cromwell Business Park
Chipping Norton
Oxfordshire
OX7 5SR

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		42,172		12,816
CURRENT ASSETS					
Debtors		252,581		251,537	
Cash at bank and in hand		<u>85,325</u>		<u>77,873</u>	
		337,906		329,410	
CREDITORS					
Amounts falling due within one year		<u>352,328</u>		<u>254,948</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,422)</u>		<u>74,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,750		87,278
PROVISIONS FOR LIABILITIES			<u>6,938</u>		<u>778</u>
NET ASSETS			<u>20,812</u>		<u>86,500</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>20,712</u>		<u>86,400</u>
SHAREHOLDERS' FUNDS			<u>20,812</u>		<u>86,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2016 and were signed by:

D J Owen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, services provided and equipment rental/hire, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	29,827
Additions	44,338
At 31 October 2015	<u>74,165</u>
DEPRECIATION	
At 1 November 2014	17,011
Charge for year	14,982
At 31 October 2015	<u>31,993</u>
NET BOOK VALUE	
At 31 October 2015	<u>42,172</u>
At 31 October 2014	<u>12,816</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

4. RELATED PARTY DISCLOSURES

The ultimate controlling parties are D J Owen and G N Thomas by virtue of their shareholdings.

During the year, the company hired and purchased plant & equipment totalling £550,000 (2014: £520,000) from Ascot Event Hire Limited, a company which G N Thomas controls.

There was a amount outstanding at 31 October 2015 of £150,000 (2014: £120,000).

There is also a loan to Ascot Event Hire Limited totalling £126,900 (2014: £122,458) in connection with re-charged costs which Ascot Events Limited paid on behalf of the Associated Company.

Included in Other Creditors is a loan from G N Thomas totalling £5,468 (2014: £23,084).

During the year, the company rented its property from R.C. & G.T. Limited, a company in which G N Thomas is a director and shareholder. During the period, accommodation costs payable by Ascot Events Limited to R.C. & G.T. Limited amounted to £31,096 (2014: £29,620). There were no amounts outstanding as at the year end.

All transactions were undertaken at market value on normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.