

Company Registration No. 03861587 (England and Wales)

CARTER MARINE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

CARTER MARINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		3,338		509
Current assets					
Debtors		130,536		100,816	
Cash at bank and in hand		325,528		161,268	
		<u>456,064</u>		<u>262,084</u>	
Creditors: amounts falling due within one year		<u>(50,486)</u>		<u>(26,233)</u>	
Net current assets			405,578		235,851
Total assets less current liabilities			408,916		236,360
Provisions for liabilities			(762)		-
			<u>408,154</u>		<u>236,360</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			408,054		236,260
Shareholders' funds			<u>408,154</u>		<u>236,360</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 DEC 2014

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Mr R D Carter
Director

Company Registration No. 03861587

CARTER MARINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 33 1/3% per annum, on a straight line basis.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	2,609
Additions	3,524
Disposals	(1,996)
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At 31 March 2014	4,137
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Depreciation	
At 1 April 2013	2,100
On disposals	(1,996)
Charge for the year	695
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At 31 March 2014	799
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Net book value	
At 31 March 2014	3,338
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At 31 March 2013	509
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CARTER MARINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>