

Registered Number: 3861384 England

FAIRFIELD INSURANCE SERVICES LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2015



FAIRFIELD INSURANCE SERVICES LIMITED

COMPANY INFORMATION:

DIRECTORS: G Normand
D R Harding

SECRETARY: A F Wilson

REGISTERED OFFICE: Swinton House
6 Great Marlborough Street
Manchester
M1 5SW

REGISTERED NUMBER: 3861384 England

FAIRFIELD INSURANCE SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and unaudited financial statements of the Company for the year ended 31 December 2015. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BUSINESS REVIEW AND PRINCIPAL ACTIVITY

The Company did not trade during the year. During the prior year the Company completed a capital reduction exercise, reducing the called up share capital to £1 and transferring the cancelled share capital to the profit and loss account.

RESULTS AND DIVIDEND

Dividends of £nil (2014: £90,113) were paid during the year.

DIRECTORS

The directors of the Company who were in office during the year and up to the date of signing the financial statements were:

C M F Bardet	(resigned 17 January 2015)
D R Harding	(appointed 30 October 2015)
G Normand	(appointed 17 January 2015)
A Turner	(appointed 27 February 2015, resigned 30 October 2015)
C Plumer	(resigned 27 February 2015)

PRINCIPAL RISKS AND UNCERTAINTIES

The directors consider that the company's non-trading status means that it does not face any significant risks.

DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The ultimate parent company has purchased insurance to indemnify the Company's directors against liability in respect of proceedings brought by third parties, against them in their capacity as a director, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in place during the financial year and remained in force as at the date of approving the directors' report.

FAIRFIELD INSURANCE SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



D R Harding
Director
23 September 2016

FAIRFIELD INSURANCE SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015


	Notes	2015 £	Audited 2014 £
CURRENT ASSETS			
Debtors	2	1	1
		<hr/>	<hr/>
NET ASSETS		1	1
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
		<hr/>	<hr/>
TOTAL SHAREHOLDERS' FUNDS	4	1	1
		<hr/>	<hr/>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities;

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 5 were approved by the board on 23 September 2016 and signed on their behalf by:


D R HARDING – DIRECTOR
Company number 3861384

FAIRFIELD INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below and have been applied consistently throughout the year.

Cash Flows

The Company's results are included in the consolidated financial statements of Covéa Group. Consequently the Company is exempt from the requirement of Financial Reporting Standard 1 to prepare a cash flow statement.

2. DEBTORS

	2015 £	Audited 2014 £
Amounts owed by parent undertaking	1	1
	<u>1</u>	<u>1</u>

3. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:

	2015 £	Audited 2014 £
1 Ordinary share of £1	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

During 2014, the holders of the Ordinary shares voted and agreed a resolution to reduce the called up ordinary share capital from 3,000 to 1 and transfer the cancelled ordinary shares to the profit and loss account.

The holders of the Ordinary A shares voted and agreed a resolution to reduce the called up ordinary A share capital from 2 to nil and transfer the cancelled ordinary A shares to the profit and loss account.

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015 £	Audited 2014 £
Opening shareholders' funds	1	3,002
Transfer to profit and loss account from preference share capital	-	87,112
Dividends declared and paid in the year	-	(90,113)
	<u>1</u>	<u>1</u>
Closing shareholders' funds	<u>1</u>	<u>1</u>

FAIRFIELD INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

5. RELATED PARTY TRANSACTIONS

The Company has applied the provisions of Financial Reporting Standard 8 ("Related Party Transactions") and taken the exemption allowed by the Standard from disclosing transactions with entities in the Covéa Group.

6. DIVIDENDS

	2015 £	Audited 2014 £
Equity dividends paid on ordinary shares of £1 each:		
Dividend of £nil (2014: £90,113) per share	-	90,113

7. ULTIMATE PARENT COMPANY & CONTROLLING PARTY

The Company's immediate parent company is Swinton (Holdings) Limited.

Swinton (Holdings) Limited is a member of Covéa Group. It is a wholly owned subsidiary of MMA Holdings UK plc, a company registered in England and Wales.

Until 4 August 2015 MMA Holdings UK Plc was a wholly-owned subsidiary of Le Mans Conseil, a company registered in France. Le Mans Conseil, was wholly owned by Covéa Coopérations, also registered in France. On 4 August 2015 Le Mans Conseil merged with Covéa Coopérations and MMA Holdings became a wholly owned subsidiary of Covéa Coopérations on that date. Covéa Coopérations is controlled by MMA IARD Assurances Mutuelles, MMA Vie Assurances Mutuelles, DAS Assurances Mutuelles, La Garantie Mutuelle des Fonctionnaires, Assurances Mutuelles de France, MAAF Assurances, and MAAF Sante. These companies own all the share capital and control 100% of the voting rights of Covéa Coopérations, are registered in France and are affiliated to Covéa Sgam.

Covéa Sgam prepares the consolidated financial statements of the Covéa Group, copies of which can be obtained from MMA Holdings UK plc, Norman Place, Reading RG1 8DA.

The smallest undertaking in the group which produces consolidated financial statements (which includes the Company) is Swinton (Holdings) Limited which is registered in England & Wales. A copy of its financial statements can be obtained from the Company's registered office.