

Registered Number 3861384 England

FAIRFIELD INSURANCE SERVICES LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2011

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COMPANIES HOUSE

FAIRFIELD INSURANCE SERVICES LIMITED

DIRECTORS	C M F Bardet G Desray
SECRETARY	G Desray
REGISTERED OFFICE	6 Great Marlborough Street Manchester M1 5SW
REGISTERED NUMBER:	3861384 England

FAIRFIELD INSURANCE SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report and unaudited financial statements of the Company for the year ended 31 December 2011

BUSINESS REVIEW AND PRINCIPAL ACTIVITY

The Company did not trade during the year

DIRECTORS

The members of the board during the year were

C M F Bardet	(appointed 1 January 2012)
C A J Bellringer	(appointed 1 January 2012, resigned 1 January 2012)
A P Clare	(resigned 1 January 2012)
G Desray	(appointed 1 January 2012)
P J Halpin	(resigned 1 January 2012)

PRINCIPAL RISKS AND UNCERTAINTIES

The directors consider that the company's dormant status means that it does not face any significant risks

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



G DESRAY
Director
19 September 2012

FAIRFIELD INSURANCE SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	2	90,114	90,114
CREDITORS: Amounts falling due within one year	3	(87,112)	(87,112)
		<hr/>	<hr/>
NET CURRENT ASSETS		3,002	3,002
		<hr/>	<hr/>
NET ASSETS		3,002	3,002
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called-up share capital	4	3,002	3,002
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		3,002	3,002
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of account

The financial statements on pages 3 to 6 were approved by the board on 19 September 2012 and signed on their behalf by



G DESRAY - DIRECTOR
Company number 3861384

FAIRFIELD INSURANCE SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

A profit and loss account has not been prepared as the company did not trade during the year. There are also no other recognised gains or losses in respect of this period.

2. DEBTORS

	2011 £	2010 £
Amounts owed by parent undertaking	90,114	90,114
	<u>90,114</u>	<u>90,114</u>

3. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
87,112 Preference shares of £1 each	87,112	87,112
	<u>87,112</u>	<u>87,112</u>

The Preference Shares shall not confer any entitlement to participate in distributions of income or profits or to receive any assets of the Company, except on a winding up or other return of capital.

The Preference Shares shall entitle the holders thereof, on a winding up or other return of capital, in priority to any return of capital on any other class of shares, to repayment of the capital paid up or credited as paid up on each share.

The Preference Shares shall not entitle the holders to receive notice of or to attend or vote at any general meeting of the Company unless the business of the meeting includes the consideration of a resolution for winding up the Company or for a reduction in the capital or any resolution directly or adversely modifying or abrogating any of the special rights or privileges attached to the preference Shares.

The Preference Shares were due to be redeemed by the Company by 14 April 2008, subject to the provisions of part V, chapter VII of the Companies Act 1985. The Companies Act only permits the redemption of redeemable shares out of distributable profits of the Company or out of the proceeds of a fresh issue of shares made for the purposes of the redemption. As the Company did not have any distributable profits on that date or during the remaining period prior to the approval of these accounts, the shares remained in issue. On each subsequent date at which the audited accounts of the Company are laid before the Company in general meeting, the Company shall apply the full amount of any distributable reserves of the Company in redeeming for cash at par any of the Preference Shares then outstanding and such shall be a Redemption Date.

FAIRFIELD INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

4. SHARE CAPITAL

Authorised

	2011	2010
	£	£
3,000 Ordinary shares of £1 each	3,000	3,000
2 Ordinary A shares of £1 each	2	2
	<hr/>	<hr/>
	3,002	3,002
	<hr/>	<hr/>

Allotted, called up and fully paid:

	2011	2010
	£	£
3,000 Ordinary shares of £1 each	3,000	3,000
2 Ordinary A shares of £1 each	2	2
	<hr/>	<hr/>
	3,002	3,002
	<hr/>	<hr/>

Ordinary A Shares

The A Ordinary Shares will share in distributions of income or profits or receive any asset of the Company as if they were ordinary Shares of the Company

The A Ordinary Shares shall entitle the holders thereof, on a winding up or other return of capital, after the repayment of the Preference Shares but in priority to any return of capital on any other class of shares, to repayment of the capital paid up or credited as paid up on each share

The A Ordinary Shares shall not entitle the holders to receive notice of or to attend or vote at any general meeting of the Company unless the business of the meeting includes the consideration of a resolution for winding up the Company or for a reduction in the capital or any resolution directly or adversely modifying or abrogating any of the special rights or privileges attached to the preference Shares

The A Ordinary Shares shall not confer on the holders thereof any further rights to participate in the profits or assets on the Company or to vote

FAIRFIELD INSURANCE SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

5. ULTIMATE PARENT COMPANY & CONTROLLING PARTY

The Company's immediate parent company is Swinton (Holdings) Limited

Swinton (Holdings) Limited is a member of COVEA Group. It is a wholly owned subsidiary of MMA Holdings UK plc, a company registered in England and Wales.

MMA Holdings is a wholly owned subsidiary of Le Mans Conseil, a company registered in France, following the merger on 04 October 2011 between Le Mans Conseil and Le Mans International Holding BV, a company registered in the Netherlands which was the former shareholder of MMA Holdings UK plc.

Le Mans Conseil is controlled by both MMA IARD Assurances Mutuelles and MMA VIE Assurances Mutuelles, companies registered in France, which control all the share capital and 100% of the voting rights. MMA IARD Assurances Mutuelles and MMA VIE Assurances Mutuelles are affiliated to Covéa Sgam which prepares the consolidated financial statements of COVEA Group.

Copies of the COVEA group financial statements, which include the Company and its subsidiary undertakings, can be obtained from MMA Insurance plc, Norman Place, Reading RG1 8DA.

The smallest undertaking in the group which produces consolidated accounts (which include the Company and its subsidiary undertakings) is Swinton (Holdings) Limited which is registered in England & Wales. A copy of its accounts can be obtained from the Company's registered office.