

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2010**

Charity Number 1081141



INDEPENDENT AUDITORS LLP

Chartered Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

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BLUE EYED SOUL DANCE COMPANY COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2010

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2010

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Blue Eyed Soul Dance Company
Charity registration number	1081141
Company registration number	03861187
Registered office	The Lantern Meadow Farm Drive Shrewsbury SY1 4NG

THE TRUSTEES

The trustees who served the charity during the period were as follows

Richard Mills
Obi Chiejina
Alison Breadon
Helen Hemberg
Deborah Justice
Susan Rew
Andrew Jemmett
Caldonia Walton

Caldonia Walton was appointed as a trustee on 21 April 2009

Obi Chiejina retired as a trustee on 23 September 2009

Secretary Moya Malekin

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Company Manager and Artistic Director manage the day to day affairs of the company reporting to the trustees

BLUE EYED SOUL DANCE COMPANY COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

OBJECTIVES AND ACTIVITIES

Blue Eyed Soul Dance Company's work seeks to

- Bring together disabled and non-disabled people of all ages and experience
- Produce accessible, entertaining and challenging work of the highest standard
- Offer a unique programme of dance training and performance opportunities within Shropshire and the outlying regions
- Re-sensitise the individual's sense of 'self' and their place within the group and environment
- Challenge perceptions of 'dance' and 'dancers'
- Stimulate debate on the issues surrounding disability and access to the arts

ACHIEVEMENTS AND PERFORMANCE

Development of Company profile and brand Race Equality Action Plan - Continued focus in relation to artistic programme and core activity Small Festival Programme for Darwin 200 celebrations Aerial Dance Programme – performance tour and workshops 50 Ways to lead a workshop - Delivery of professional development programme Development of performance tour and education work with young people Youth Dance Programme International participatory programme (Hong Kong) Educational and outreach programme - extended delivery within education and community sector Governance - Recruitment to Company's Management Board representing youth & dance

FINANCIAL REVIEW

The accounting records are maintained on the Quickbooks computer system by Dyke Yaxley accountants

PLANS FOR FUTURE PERIODS

2010-2011

- Dance Transformations choreographic training
- Aerial Performance USA and UK
- Hong Kong Connections Through Culture
- 50 Ways to lead a workshop – Professional development training
- REAP development
- Development of fundraising plan
- Mentoring support programme for Company staff
- Development of audio description work
- Management Board training and development
- Staff CPD

BLUE EYED SOUL DANCE COMPANY COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Blue Eyed Soul Dance Company for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT EXAMINER

A resolution to re-appoint Independent Auditors LLP as independent examiner for the ensuing year will be proposed at the Annual General Meeting

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
The Lantern
Meadow Farm Drive
Shrewsbury
SY1 4NG

Signed on behalf of the trustees



Moya Malekin
Secretary

27/9/10

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLUE
EYED SOUL DANCE COMPANY**

YEAR ENDED 31 MARCH 2010

I report on the accounts of the charity for the year ended 31 March 2010 set out on pages 6 to 12

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Blue Eyed Soul Dance Company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLUE
EYED SOUL DANCE COMPANY**

YEAR ENDED 31 MARCH 2010

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Independent Auditors LLP

Jonathon Dale
Institute of Chartered Accountants in England & Wales
Independent examiner

Independent Auditors LLP
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

28/10/10

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2010

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
INCOMING RESOURCES					
Incoming resources from generating funds					
Voluntary income	2	69,951	62,730	132,681	111,329
Activities for generating funds	3	25,433	4,848	30,281	14,673
Investment income	4	115	–	115	1,308
Other incoming resources	5	1,575	–	1,575	4,925
TOTAL INCOMING RESOURCES		<u>97,074</u>	<u>67,578</u>	<u>164,652</u>	<u>132,235</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	(4,864)	(5,763)	(10,627)	(6,024)
Charitable activities	7/8	(51,498)	(51,019)	(102,517)	(73,109)
Governance costs	9	(34,963)	(15,283)	(50,246)	(47,843)
TOTAL RESOURCES EXPENDED		<u>(91,325)</u>	<u>(72,065)</u>	<u>(163,390)</u>	<u>(126,976)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR	10	5,749	(4,487)	1,262	5,259
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>35,149</u>	<u>18,112</u>	<u>53,261</u>	<u>48,002</u>
TOTAL FUNDS CARRIED FORWARD		<u>40,898</u>	<u>13,625</u>	<u>54,523</u>	<u>53,261</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 8 to 12 form part of these financial statements

BLUE EYED SOUL DANCE COMPANY COMPANY LIMITED BY GUARANTEE

BALANCE SHEET *(continued)*

31 MARCH 2010

FIXED ASSETS

Tangible assets	12	28,433	33,927
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CURRENT ASSETS

Debtors	13	1,966	1,809
Cash at bank and in hand		<u>55,380</u>	<u>33,391</u>
		57,346	35,200

CREDITORS: Amounts falling due within one year

	14	<u>(31,256)</u>	<u>(15,866)</u>
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NET CURRENT ASSETS

		26,090	19,334
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TOTAL ASSETS LESS CURRENT LIABILITIES

		<u>54,523</u>	<u>53,261</u>
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NET ASSETS

		<u>54,523</u>	<u>53,261</u>
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FUNDS

Restricted income funds	15	14,520	18,112
Unrestricted income funds	16	<u>40,003</u>	<u>35,149</u>

TOTAL FUNDS

		<u>54,523</u>	<u>53,261</u>
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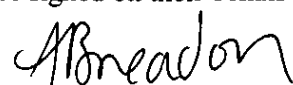
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the members of the committee on the 27/09/10 and are signed on their behalf by


Alison Breadon
Director

Company Registration Number 03861187

The notes on pages 8 to 12 form part of these financial statements.

BLUE EYED SOUL DANCE COMPANY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

15 - 25% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Donations				
Ragdoll Foundation	—	—	—	730
Grants receivable				
Local Authority - SABC and SC	5,110	4,472	9,582	6,518
Arts Council England West Midlands	64,031	22,714	86,745	97,581
Local Authority - Telford & Wrekin	—	11,672	11,672	5,000
Local Authority – Other	810	2,302	3,112	1,500
Heritage Lottery Fund	—	14,280	14,280	—
Ernest Cook Trust	—	7,290	7,290	—
	<u>69,951</u>	<u>62,730</u>	<u>132,681</u>	<u>111,329</u>

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Workshop income	11,814	3,150	14,964	9,613
Performance fees	4,900	1,698	6,598	2,731
Merchandise	70	—	70	270
Commission of new work	8,649	—	8,649	2,059
	<u>25,433</u>	<u>4,848</u>	<u>30,281</u>	<u>14,673</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Bank interest receivable	<u>115</u>	<u>115</u>	<u>1,308</u>

5. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Gains on disposal of tangible fixed assets for charity's own use	—	—	1,825
Other income	75	75	100
Hire of aerial rig	1,500	1,500	3,000
	<u>1,575</u>	<u>1,575</u>	<u>4,925</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Arts Council England West Midlands	<u>4,864</u>	<u>5,763</u>	<u>10,627</u>	<u>6,024</u>

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Production costs	4,834	13,746	18,580	6,841
Performance costs	8,429	20,887	29,316	3,962
Outreach & Care Workers	20,698	12,372	33,070	38,429
Artistic Director's Salary	17,537	4,014	21,551	23,877
	<u>51,498</u>	<u>51,019</u>	<u>102,517</u>	<u>73,109</u>

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2010	Total Funds 2009
	£	£	£
Production costs	18,581	18,581	6,841
Performance costs	29,317	29,317	3,962
Outreach & Care Workers	33,070	33,070	38,429
Artistic Director's Salary	21,551	21,551	23,877
	<u>102,519</u>	<u>102,519</u>	<u>73,109</u>

9. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Salaries and wages	17,117	8,159	25,276	19,281
Employer's NIC	2,504	–	2,504	1,740
Accountancy fees	4,763	–	4,763	6,253
Project Evaluation	90	1,398	1,488	–
Bank charges	115	–	115	73
Depreciation	3,160	4,332	7,492	9,735
Other costs	1,440	11	1,451	3,951
Printing, postage & stationery	1,020	1,039	2,059	1,493
Telephone	925	166	1,091	943
Rent	924	–	924	970
Bad debts	(40)	–	(40)	78
Insurance	2,623	–	2,623	2,096
Repairs & maintenance	322	178	500	1,230
	<u>34,963</u>	<u>15,283</u>	<u>50,246</u>	<u>47,843</u>

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging

	2010	2009
	£	£
Depreciation	<u>7,491</u>	<u>9,735</u>

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2010	2009
	£	£
Wages and salaries	75,818	76,368
Social security costs	6,583	6,959
	<u>82,401</u>	<u>83,327</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2010	2009
	No	No
Number of production staff	3	3
Number of administrative staff	1	1
	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2009 - Nil)

12. TANGIBLE FIXED ASSETS

	Plant and machinery etc.
	£
COST	
At 1 April 2009	60,345
Additions	1,997
At 31 March 2010	<u>62,342</u>
DEPRECIATION	
At 1 April 2009	26,418
Charge for the year	7,491
At 31 March 2010	<u>33,909</u>
NET BOOK VALUE	
At 31 March 2010	<u>28,433</u>
At 31 March 2009	<u>33,927</u>

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

13. DEBTORS

	2010 £	2009 £
Trade debtors	1,186	735
Other debtors	10	–
Prepayments	770	1,074
	<u>1,966</u>	<u>1,809</u>

14. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts	1,396	–
Trade creditors	5,117	1,339
Other creditors	24,743	14,527
	<u>31,256</u>	<u>15,866</u>

15. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2009 £	Incoming resources £	Transfers £	Balance at 31 Mar 2010 £
Restricted Funds	<u>18,112</u>	<u>(4,487)</u>	<u>895</u>	<u>14,520</u>

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2009 £	Incoming resources £	Transfers £	Balance at 31 Mar 2010 £
General Funds	<u>35,149</u>	<u>5,749</u>	<u>(895)</u>	<u>40,003</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted Income Funds:			
Restricted Funds	18,453	(3,933)	14,520
Unrestricted Income Funds	9,980	30,023	40,003
Total Funds	<u>28,433</u>	<u>26,090</u>	<u>54,523</u>

18. COMPANY LIMITED BY GUARANTEE

The company is a charitable company limited by guarantee