

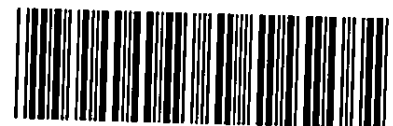
**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2009**

Charity Number 1081141

INDEPENDENT AUDITORS LLP

Chartered Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

THURSDAY



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14/01/2010
COMPANIES HOUSE

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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BLUE EYED SOUL DANCE COMPANY COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Blue Eyed Soul Dance Company
Charity registration number	1081141
Company registration number	03861187
Registered office	The Lantern Meadow Farm Drive Shrewsbury SY1 4NG

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Richard Mills
Obi Chiejina
Michael Layward
Alison Breadon
Helen Hemberg
Deborah Justice
Susan Rew
Andrew Jemmett

Helen Hemberg was appointed as a trustee on 7 January 2009.
Deborah Justice was appointed as a trustee on 7 January 2009.
Susan Rew was appointed as a trustee on 13 January 2009.
Andrew Jemmett was appointed as a trustee on 15 January 2009.
Michael Layward retired as a trustee on 15 January 2009.
Caldonia Walton was appointed as a trustee on 21 April 2009.

Secretary Moya Malekin

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Company Manager and Artistic Director manage the day to day affairs of the company reporting to the trustees.

BLUE EYED SOUL DANCE COMPANY COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

OBJECTIVES AND ACTIVITIES

Blue Eyed Soul Dance Company's work seeks to:

- Bring together disabled and non-disabled people of all ages and experience.
- Produce accessible, entertaining and challenging work of the highest standard
- Offer a unique programme of dance training and performance opportunities within Shropshire and the outlying regions.
- Re-sensitise the individual's sense of 'self' and their place within the group and environment.
- Challenge perceptions of 'dance' and 'dancers'.
- Stimulate debate on the issues surrounding disability and access to the arts.

ACHIEVEMENTS AND PERFORMANCE

- Staff structure and stability - staff changes implemented and rigorous review of policy and procedures
- Sabbatical - for Artistic Director
- Market Approach - specific responsibility for marketing assigned, with development of Company profile and brand
- Race Equality Action Plan - Continued focus in relation to artistic programme and core activity.
- Open College Network - Continued delivery of 'Inclusive Dance Practice' modules.
- Aerial Dance Programme - Workshops for range of ages and abilities.
- 50 Ways to lead a workshop - Delivery of professional development programme.
- Development of performance and education work with young people.
- Governance - Recruitment to Company's Management Board representing arts and business sector.
- Educational and outreach programme - extended delivery within education and community sector.

FINANCIAL REVIEW

The accounting records are maintained on the Quickbooks computer system by Dyke Yaxley accountants.

PLANS FOR FUTURE PERIODS

2009 - 2010

- Tour of new education programme including *Where the Wind Blows* - new duet performance work to primary schools.
- Sepia Small Festival of Dance – including new community performance, education programme and new aerial performance work.
- Wander Participatory project in Hong Kong.
- OCN training modules.
- Transformations choreographic training.
- 50 Ways to lead a workshop – Professional development training.
- REAP development.
- Development of fundraising plan.
- Mentoring support programme for Company staff.
- Development of audio description work.
- Management Board training and development.
- Staff development week.

BLUE EYED SOUL DANCE COMPANY COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Blue Eyed Soul Dance Company for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint Independent Auditors LLP as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
The Lantern
Meadow Farm Drive
Shrewsbury
SY1 4NG

Signed on behalf of the trustees



Moya Malekin
Secretary

21.09.09

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLUE
EYED SOUL DANCE COMPANY *(continued)***

YEAR ENDED 31 MARCH 2009

I report on the accounts of the charity for the year ended 31 March 2009 set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Blue Eyed Soul Dance Company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BLUE
EYED SOUL DANCE COMPANY (continued)**

YEAR ENDED 31 MARCH 2009

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 221 of the Companies Act 1985); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 226(A) of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Auditors LLP

Jonathon Dale
Institute of Chartered Accountants in England & Wales
Independent examiner

Independent Auditors LLP
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

22.9.09.

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2009

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	91,746	19,583	111,329	164,429
Activities for generating funds	3	11,942	2,731	14,673	37,922
Investment income	4	1,308	–	1,308	2,139
Other incoming resources	5	4,925	–	4,925	4,000
TOTAL INCOMING RESOURCES		<u>109,921</u>	<u>22,314</u>	<u>132,235</u>	<u>208,490</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	(325)	(5,699)	(6,024)	(17,384)
Charitable activities	7/8	(61,202)	(11,905)	(73,107)	(144,510)
Governance costs	9	(41,459)	(6,386)	(47,845)	(29,941)
TOTAL RESOURCES EXPENDED		<u>(102,986)</u>	<u>(23,990)</u>	<u>(126,976)</u>	<u>(191,835)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR					
	10	6,935	(1,676)	5,259	16,655
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>28,214</u>	<u>19,788</u>	<u>48,002</u>	<u>31,347</u>
TOTAL FUNDS CARRIED FORWARD		<u>35,149</u>	<u>18,112</u>	<u>53,261</u>	<u>48,002</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	12	33,927	44,081
CURRENT ASSETS			
Debtors	13	1,809	1,829
Cash at bank and in hand		33,391	22,314
		<u>35,200</u>	<u>24,143</u>
CREDITORS: Amounts falling due within one year	14	<u>(15,866)</u>	<u>(20,222)</u>
NET CURRENT ASSETS		19,334	3,921
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,261</u>	<u>48,002</u>
NET ASSETS		<u>53,261</u>	<u>48,002</u>
FUNDS			
Restricted income funds	15	18,112	19,788
Unrestricted income funds	16	35,149	28,214
TOTAL FUNDS		<u>53,261</u>	<u>48,002</u>


The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 21/09/09 and are signed on their behalf by:


Alison Breadon
Director

The notes on pages 8 to 12 form part of these financial statements.

BLUE EYED SOUL DANCE COMPANY COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

15 - 25% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Donations				
Esme Fairbairn Trust	—	—	—	6,500
Ragdoll Foundation	730	—	730	6,614
Grants receivable				
Local Authority - SABC and SCC	5,000	1,518	6,518	2,800
Arts Council England West Midlands	86,016	11,565	97,581	148,515
Local Authority - Telford & Wrekin	—	5,000	5,000	—
Local Authority - Ludlow Area Fund	—	1,500	1,500	—
	<u>91,746</u>	<u>19,583</u>	<u>111,329</u>	<u>164,429</u>

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Workshop income	9,613	–	9,613	16,919
Performance fees	–	2,731	2,731	17,012
Merchandise	270	–	270	421
Commission of new work	2,059	–	2,059	3,570
	<u>11,942</u>	<u>2,731</u>	<u>14,673</u>	<u>37,922</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Bank interest receivable	<u>1,308</u>	<u>1,308</u>	<u>2,139</u>

5. OTHER INCOMING RESOURCES

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Gains on disposal of tangible fixed assets for charity's own use	1,825	1,825	3,850
Other income	100	100	150
Hire of aerial rig	3,000	3,000	–
	<u>4,925</u>	<u>4,925</u>	<u>4,000</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Arts Council England West Midlands	<u>325</u>	<u>5,699</u>	<u>6,024</u>	<u>17,384</u>

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Production costs	1,321	5,519	6,840	29,530
Performance costs	3,049	914	3,963	38,446
Outreach & Care Workers	35,227	3,201	38,428	38,693
Artistic Director's Salary	21,605	2,271	23,876	37,841
	<u>61,202</u>	<u>11,905</u>	<u>73,107</u>	<u>144,510</u>

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2009	Total Funds 2008
	£	£	£
Production costs	6,841	6,841	29,530
Performance costs	3,962	3,962	38,446
Outreach & Care Workers	38,429	38,429	38,693
Artistic Director's Salary	23,877	23,877	37,841
	<u>73,109</u>	<u>73,109</u>	<u>144,510</u>

9. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Salaries and wages	19,281	–	19,281	5,444
Employer's NIC	1,740	–	1,740	546
Accountancy fees	6,253	–	6,253	6,554
Bank charges	73	–	73	155
Depreciation	4,074	5,662	9,736	6,810
Other costs	3,600	352	3,952	3,467
Printing, postage & stationery	1,493	–	1,493	2,028
Telephone	943	–	943	1,352
Rent	970	–	970	1,176
Bad debts	78	–	78	–
Insurance	2,096	–	2,096	2,142
Repairs & maintenance	858	372	1,230	267
	<u>41,459</u>	<u>6,386</u>	<u>47,845</u>	<u>29,941</u>

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2009	2008
	£	£
Depreciation	<u>9,735</u>	<u>6,810</u>

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2009	2008
	£	£
Wages and salaries	76,368	74,184
Social security costs	6,959	7,340
	<u>83,327</u>	<u>81,524</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2009	2008
	No	No
Number of production staff	3	3
Number of administrative staff	1	1
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year (2008 - Nil).

12. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 April 2008	61,903
Additions	2,943
Disposals	(4,501)
At 31 March 2009	<u>60,345</u>
DEPRECIATION	
At 1 April 2008	17,822
Charge for the year	9,736
On disposals	(1,140)
At 31 March 2009	<u>26,418</u>
NET BOOK VALUE	
At 31 March 2009	<u>33,927</u>
At 31 March 2008	<u>44,081</u>

**BLUE EYED SOUL DANCE COMPANY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

13. DEBTORS

	2009	2008
	£	£
Trade debtors	735	1,208
Prepayments	<u>1,074</u>	<u>621</u>
	<u>1,809</u>	<u>1,829</u>

14. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Bank loans and overdrafts	—	2,919
Trade creditors	1,339	1,984
Other creditors	<u>14,527</u>	<u>15,319</u>
	<u>15,866</u>	<u>20,222</u>

15. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2008	Incoming resources	Balance at 31 Mar 2009
	£	£	£
Restricted Funds	<u>19,788</u>	<u>(1,676)</u>	<u>18,112</u>

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2008	Incoming resources	Balance at 31 Mar 2009
	£	£	£
General Funds	<u>28,214</u>	<u>6,935</u>	<u>35,149</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets/ (liabilities)	Total
	£	£	£
Restricted Income Funds:			
Restricted Funds	21,787	(3,675)	18,112
Unrestricted Income Funds	<u>12,140</u>	<u>23,009</u>	<u>35,149</u>
Total Funds	<u>33,927</u>	<u>19,334</u>	<u>53,261</u>

18. COMPANY LIMITED BY GUARANTEE

The company is a charitable company limited by guarantee.