

# **Riverside Lawns Management Company Limited**

## **Unaudited Financial Statements**

**For the year ended**

**31st December 2018**

**Registered number 03861094**



# Riverside Lawns Management Company Limited

## **Report and Financial Statements**

*For the year ended 31st December 2018*

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# Riverside Lawns Management Company Limited

## Company Information

*For the year ended 31st December 2018*

<b>Directors:</b>	Nigel Stretton Woolsey Paul Anthony Jackson
<b>Secretary:</b>	Mainstay (Secretaries) Limited
<b>Registered Office:</b>	Whittington Hall Whittington Road Worcester Worcestershire WR5 2ZX
<b>Registered Number:</b>	03861094
<b>Development:</b>	Riverside Lawns, Lincoln
<b>Managed By:</b>	Mainstay Residential Limited

# Riverside Lawns Management Company Limited

## Directors' Report

*For the year ended 31st December 2018*

The directors present their report with financial statements for the year ended 31st December. The Company did not trade during the year and consequently made neither a profit nor a loss. There are no gains or losses to be recognised during the year.

### Principal Activity

The Company is not a trading company. The principal activity of the Company is the management of Riverside Lawns, Lincoln.

As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly, the service charge income and expenditure is excluded from the Company's accounts and separate service charge accounts are prepared.

### Directors

The Directors of the Company who served during the year were as follows: -

Nigel Stretton Woolsey

Paul Anthony Jackson

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

**On behalf of the Board:**

Nigel Stretton Woolsey - Director

Date 02/07/19



# Riverside Lawns Management Company Limited

## Statement of Income and Retained Earnings

31st December 2018

	2018 £	2017 £
Turnover	0	0
Operating Profit and Profit before Taxation	0	0
Tax on Profit	0	0
Profit for the Financial Year	<u>0</u>	<u>0</u>

# Riverside Lawns Management Company Limited

## Balance Sheet

as at 31st December 2018

	Note	2018 £	2017 £
<b>Current Assets</b>			
Cash at Bank		18	18
<b>Net Assets</b>		<u>18</u>	<u>18</u>
<b>Capital and Reserves</b>			
Called up share capital	5	18	18
Other Reserves		0	0
<b>Shareholders' Funds</b>		<u>18</u>	<u>18</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 21/07/19 and were signed on its behalf by:

Nigel Stretton Woolsey - Director



# Riverside Lawns Management Company Limited

## Notes to the financial statements

For the year ended 31st December 2018

### 1 Statutory Information

Riverside Lawns Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2 Accounting Policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 3 Employees

The average monthly number of persons (including Directors) employed by the Company during the year was 2 (2018).

### 4 Ultimate Controlling Party

There is no ultimate controlling party.

### 5 Called up share capital

	2018 £	2017 £
<b>Allotted, called up and paid</b>		
18 Class 'A' ordinary shares of £1	<u>18</u>	<u>18</u>
	<u>18</u>	<u>18</u>

### 6 Service Charge Accounts

Separate service charge accounts are prepared detailing the income and expenditure for Riverside Lawns, Lincoln.