

COMPANY REGISTRATION NUMBER: 03860427

Abacus Fiscal Solutions Limited
Filleted Financial Statements
30 April 2023

Abacus Fiscal Solutions Limited

Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		6,894	7,417
Creditors: amounts falling due within one year	4	(308)	(308)
Net current assets		6,586	7,109
Total assets less current liabilities		6,586	7,109
Net assets		6,586	7,109
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		5,586	6,109
Shareholders funds		6,586	7,109

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29 January 2024 , and are signed on behalf of the board by:

Mr S J Foster

Director

Company registration number: 03860427

Abacus Fiscal Solutions Limited

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In the opinion of the directors the company is a going concern and the financial statements have been prepared on this basis. In forming their opinion the directors have undertaken a thorough review of the future trading outlook of the company, giving due consideration to the potential impact from both Brexit and the Covid-19 pandemic. The directors believe the company is in a strong position to continue in the coming year and has the financial reserves to allow it to meet its ongoing trading obligations for the foreseeable future, being not less than one year from the date of approval of these financial statements.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is in any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	308	308
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5. Summary audit opinion

The auditor's report for the year dated 30 January 2024 was unqualified .

The senior statutory auditor was Trevor Clarke , for and on behalf of SRG (AUDIT) LLP .

6. Related party transactions

The company was under the control of the directors on behalf of the principals of Shipleys LLP throughout the current and previous year. During the year Shipleys LLP paid expenses on behalf of the company of £308 (2022 £308). Amounts owed to Shipleys LLP were £308 (2022 £308) as at 30 April 2023.

7. Controlling party

The company was a wholly owned subsidiary of Shipleys LLP throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.