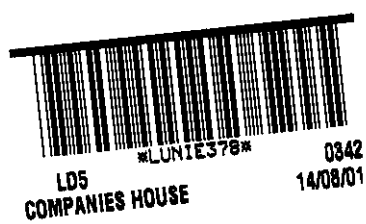


ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 15 OCTOBER 1999 TO 31 MARCH 2001
FOR
ALLANS (TREEMAKERS) LIMITED



ALLANS (TREEMAKERS) LIMITED

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FOR THE PERIOD 15 OCTOBER 1999 TO 31 MARCH 2001**

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ALLANS (TREEMAKERS) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 15 OCTOBER 1999 TO 31 MARCH 2001**

DIRECTORS: N R Adlam
S A Adlam

SECRETARY: S A Adlam

REGISTERED OFFICE: Mountbarrow House
12 Elizabeth Street
London
SW1W 9RB

REGISTERED NUMBER: 03860169 (England and Wales)

AUDITORS: Wheawill & Sudworth
Chartered Accountants
& Registered Auditors
Mountbarrow House
12 Elizabeth Street
London
SW1W 9RB

ALLANS (TREEMAKERS) LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
ALLANS (TREEMAKERS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.


Other information

On 12/8/01, we reported, as auditors to the shareholders of the company on the financial statements for the period ended 31 March 2001 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

"Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 to the financial statements regarding the continued support of the company's directors and holding company.

In view of the significance of this uncertainty we consider that it should be drawn to your attention, but our opinion is not qualified in this respect."



Wheawill & Sudworth
Chartered Accountants
& Registered Auditors
Mountbarrow House
12 Elizabeth Street
London
SW1W 9RB

Dated: 13/8/01

ALLANS (TREEMAKERS) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		-
Tangible assets	3		2,483
			<u>2,483</u>
CURRENT ASSETS:			
Stocks		6,148	
Debtors		4,558	
		<u>10,706</u>	
CREDITORS: Amounts falling due within one year		<u>79,976</u>	
NET CURRENT LIABILITIES:			<u>(69,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(66,787)</u>
CAPITAL AND RESERVES:			
Called up share capital	4		10
Profit and loss account			<u>(66,797)</u>
SHAREHOLDERS' FUNDS:			<u>£(66,787)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Sarah A. Adlam
.....
- DIRECTOR

Approved by the Board on 13/8/01.....

The notes form part of these financial statements

ALLANS (TREEMAKERS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 15 OCTOBER 1999 TO 31 MARCH 2001

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been made on the going concern basis. This relies on the continued support of the company's directors and parent company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully written off in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	20,000
	<hr/>
At 31 March 2001	20,000
	<hr/>
AMORTISATION:	
Charge for period	20,000
	<hr/>
At 31 March 2001	20,000
	<hr/>
NET BOOK VALUE:	
At 31 March 2001	-
	<hr/>

ALLANS (TREEMAKERS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 15 OCTOBER 1999 TO 31 MARCH 2001**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	3,310
	<u>3,310</u>
At 31 March 2001	<u>3,310</u>
DEPRECIATION:	
Charge for period	827
	<u>827</u>
At 31 March 2001	<u>827</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>2,483</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
10	Ordinary	£1	<u><u>10</u></u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Missionline Limited, a company incorporated in England and Wales.

This company is ultimately controlled by Mr and Mrs Adlam.