

3

PILLARS OF FIRE TRUST

FINANCIAL STATEMENTS

31 DECEMBER 2002

Company Registration Number 3859799

Charity Registration Number 1080129

*Examined and agreed at Trustees Meeting
8/08/03*

Trustees present

R. Smart

C. B. [unclear]

*[unclear]
[unclear]*



Richard Smart

120 Bohemia Road, St. Leonards on Sea

East Sussex, TN37 6RP

Director's Financial Report

Booklet

Sales of the booklet have continued up until August this year when the remaining stock was passed as a gift to John Mulinde.

This brought an ending to the publishing, printing and sales of the booklet. Proper financial records were kept and entered into the accounts.

Harp and Bowl

Two conferences were held in Seaford in conjunction with teams from IHOP teams from Kansas City.

Costs were covered on the first conference but the second conference left Pillars of Fire with a deficit to be made up.

This was done through sales of booklets and donations through Stewardship Services.

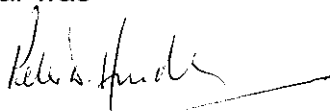
Harp and Bowl Gatherings are continuing and coming under Pillars of Fire.

Collections are being taken in the meetings, banked and records kept.

Mr. R.G. May is not requesting repayment of his loan.

Turnover for the year was

Peter D. Hindley



Company Director

23/10/03



PILLARS OF FIRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES - General Fund

	<u>2002</u> Unrestricted Funds	<u>2001</u> Unrestricted Funds
Incoming Resources		
Gifts and Donations	863	
Sale of books	895	2284
School of Ministry - Harp & Bowl	7102	1246
Total Incoming Resources	<u>8860</u>	<u>3530</u>
Resources Expended		
Publishing and production costs	992	1290
Travel and accommodation costs	28	280
Bank Charges	146	140
Ministry Payments	0	400
Formation Costs	0	0
Legal and Professional Fees	118	431
Bible College Expenses	0	1426
Postage, Stationery and Photocopying	492	454
Donations	105	55
Hall Hire	0	100
Harp and Bowl	6628	0
Other	0	5
Total Resources Expended	<u>8509</u>	<u>4581</u>
Net Expenditure for the year	<u>351</u>	<u>(1051)</u>
Fund Balance brought forward 31.12.2001	-303	748
Fund Balance carried forward 31.12.2002	<u>48</u>	<u>(303)</u>

PILLARS OF FIRE TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2002

	<u>2002</u>
Gross Income of continuing operations	8860
Non charitable activities	0
Total Income of continuing operations	<u>8860</u>
Total Expenditure of continuing operations	8509
Net Income for the period	<u>351</u>

PILLARS OF FIRE TRUST

BALANCE SHEET

As at 31 December 2002

2002

Current Assets

Stock	15
Cash at Bank and in hand	<u>33</u>
	48

Current Liabilities

Creditors	0
Loan	<u>0</u>
	0

Total Assets less current liabilities	<u>48</u>
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Income Funds

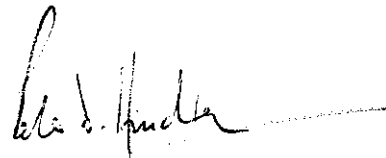
General Funds (unrestricted)	<u>48</u>
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"For the year ended 2002 the company was entitled to exemption under section 249A (1) of the Companies Act 1985"

"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) "

- i) "The directors acknowledge their responsibility for:
ensuring the company keeps accounting records
which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed



Peter D. Hindley
Company Director

23rd October 2003