

PILLARS OF FIRE TRUST
FINANCIAL STATEMENTS

31 DECEMBER 2001

Company Registration Number 3859799

Charity Registration Number 1080129

Richard Smart
120 Bohemia Road, St. Leonards on Sea
East Sussex, TN37 6RP



A24	*AT96U1HC*	0489
COMPANIES HOUSE		15/02/03
A08		0074
COMPANIES HOUSE		18/01/03

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Booklet

The sales of the booklet have continued throughout the year. Whilst we sold off our stock last year the use of an existing £800 loan to POF from Ralph May remained unanswered. On consulting with Ralph, he wanted the booklet to be reprinted and we decided to print a further 1000 copies. Whilst large numbers have not been ordered and the remaining stock remains at about 500 copies the booklet has sold steadily throughout the year with a resurgence of interest during the late autumn. Encouraging news comes from different parts of the country where the booklet has been instrumental, especially in small communities, in starting and helping to establish prayer groups interceding for the country. A network of 50 prayer cells in Cornwall continues to order the booklet.

School of Ministry

The School of ministry successfully completed two semesters. Videos and student notes were purchased from the "International School of Ministry". Student fees covered the cost. The school was closed at the end of the year as it was felt that the church members doing the course were not able to sustain the schedule.

The Stock remained in the hands of Pillars of Fire until the summer of 2002, when it was donated to "Miracle Land Ministries" Under the Directorship of Bishop Philemon in Kenya to assist him with the training of pastors in his churches.

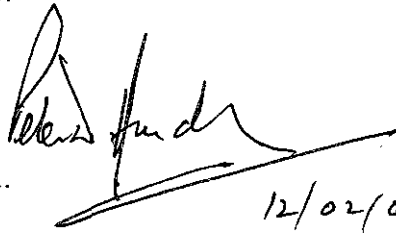
Directors Financial Report

Whilst Pillars of Fire trades as a trust Company its objectives are totally charitable. This means that profit is not a motive in itself and money received from sale of booklets and from the student fees in 2001 was immediately ploughed back in to enable the objectives to be reached. No

remuneration has gone to anyone involved with the trust and no charitable donations have been received.. No efforts ~~have been made~~ to obtain funds through donations have yet been made as it was felt that the school of ministry and the booklet should be self financing. As different projects are taken on in the year 2002 this will be reconsidered especially in the light of the overall deficit at this stage of £303 (excluding the matter of the repayment of the £800 loan.. Mr. R.G May states that the repayment of this loan should not be regarded as a high priority as he is more interested in the booklet finding an outlet than recovering the money. The turnover for the year was £3530.

Peter D. Hindley

Company Director..



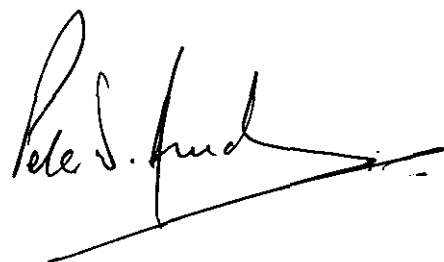
12/02/05

PILLARS OF FIRE TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2001

	<u>2001</u>
	£
Gross Income of continuing operations	3530
Non charitable activities	0
Total Income of continuing operations	<u>3530</u>
Total Expenditure of continuing operations	4581
Net Income for the period	<u>-1051</u>



COMPANY DIRECTOR.

12.02.03

PILLARS OF FIRE TRUST

BALANCE SHEET

As at 31 December 2001

	<u>2001</u>
	£
Current Assets	
Stock	0
Cash at Bank and in hand	<u>497</u>
	497
Current Liabilities	
Creditors	0
Loan	<u>800</u>
	800
Total Assets less current liabilities	<u><u>-303</u></u>
Income Funds	
General Funds (unrestricted)	<u><u>-303</u></u>

“ For the year ended 2001 the company was entitled to exemption under section 249A (1) of the Companies Act 1985”

“No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) “

- i) “ The directors acknowledge their responsibility for:
ensuring the company keeps accounting records
which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed



Peter D. Hindley
Company Director

12.02.03

PILLARS OF FIRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES - General Fund

	<u>2001</u>	<u>2000</u>
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
Incoming Resources		
Gifts and Donations		8589
Sale of books	2284	1102
School of Ministry	1246	
Total Incoming Resources	<u>3530</u>	<u>9691</u>
Resources Expended		
Publishing and production costs	1290	1386
Travel and accommodation costs	280	3480
Bank Charges	140	53
Ministry Payments	400	2400
Formation Costs	0	427
Legal and Professional Fees	431	1120
Bible College Expenses	1426	0
Postage, Stationery and Photocopying	454	0
Donations	55	0
Hall Hire	100	0
Telephone	0	9
Other	5	68
Total Resources Expended	<u>4581</u>	<u>8943</u>
Net Expenditure for the year	<u>(1051)</u>	<u>748</u>
Fund Balance brought forward 31.12.2000	748	0
Fund Balance carried forward 31.12.2001	<u>(303)</u>	<u>748</u>