

Unaudited Abbreviated Accounts for the Year Ended 31 August 2009

for

Orbital Products Limited

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COMPANIES HOUSE

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Orbital Products Limited

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for the Year Ended 31 August 2009

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Orbital Products Limited

Company Information
for the Year Ended 31 August 2009

DIRECTOR: M I Auty

SECRETARY: Mrs T A Auty

REGISTERED OFFICE: Unit 4, Ashley Industrial Estate
Wskefield Road
Ossett
West Yorkshire
WF5 9JD

REGISTERED NUMBER: 3859319 (England and Wales)

ACCOUNTANTS: Colin Hanson & Co
21 Aspen Grove
Northowram
Halifax
West Yorkshire
HX3 7WN

Orbital Products Limited

Abbreviated Balance Sheet

31 August 2009

	Notes	31 8 09 £	£	31 8 08 £	£
FIXED ASSETS					
Tangible assets	2		350		1,424
CURRENT ASSETS					
Stocks		26,476		29,981	
Debtors		<u>52,339</u>		<u>59,297</u>	
		78,815		89,278	
CREDITORS					
Amounts falling due within one year		<u>71,953</u>		<u>68,140</u>	
NET CURRENT ASSETS			<u>6,862</u>		<u>21,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,212</u>		<u>22,562</u>
CAPITAL AND RESERVES					
Called up share capital	3		110		110
Profit and loss account			<u>7,102</u>		<u>22,452</u>
SHAREHOLDERS' FUNDS			<u>7,212</u>		<u>22,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



M I Auty - Director

Approved by the Board on

26th May 2010.

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008 and 31 August 2009	<u>11,548</u>
DEPRECIATION	
At 1 September 2008	10,124
Charge for year	<u>1,074</u>
At 31 August 2009	<u>11,198</u>
NET BOOK VALUE	
At 31 August 2009	<u>350</u>
At 31 August 2008	<u>1,424</u>

Orbital Products Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2009

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 8 09 £	31 8 08 £
1,000	Ordinary	£1	1,000	1,000
500	"A"Ordinary	£1	500	500
500	"B"Ordinary	£1	<u>500</u>	<u>500</u>
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 8 09 £	31 8 08 £
100	Ordinary	£1	100	100
9	"A"Ordinary	£1	9	9
1	"B"Ordinary	£1	<u>1</u>	<u>1</u>
			<u>110</u>	<u>110</u>

4 TRANSACTIONSWITH DIRECTORS

Included in creditors at note 7 is £523 owing to the director