

Registration number 3859319

Orbital Products Limited

Abbreviated Accounts
for the Year Ended 31 August 2006



Clough Priestley Limited
New Chartford House
Centurion Way
Cleckheaton
BRADFORD
BD19 3QB

Orbital Products Limited

Contents Page for the Year Ended 31 August 2006

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

Orbital Products Limited

Abbreviated Balance Sheet as at 31 August 2006

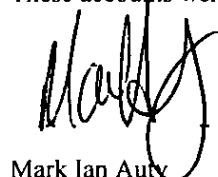
		2006		2005	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		4,055		4,920
Current assets					
Stocks		25,164		24,264	
Debtors		61,615		52,852	
		<u>86,779</u>		<u>77,116</u>	
Creditors: Amounts falling due within one year		<u>(88,443)</u>		<u>(78,403)</u>	
Net current liabilities			<u>(1,664)</u>		<u>(1,287)</u>
Total assets less current liabilities			2,391		3,633
Provisions for liabilities			<u>22</u>		<u>(26)</u>
Net assets			<u>2,413</u>		<u>3,607</u>
Capital and reserves					
Called up share capital	3		110		110
Profit and loss reserve			<u>2,303</u>		<u>3,497</u>
Equity shareholders' funds			<u>2,413</u>		<u>3,607</u>

For the financial year ended 31 August 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on

28/6/07.



Mark Ian Auty
Director

Orbital Products Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	33% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Orbital Products Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2006

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 September 2005	15,643
Additions	1,183
As at 31 August 2006	<u>16,826</u>
Depreciation	
As at 1 September 2005	10,723
Charge for the year	2,048
As at 31 August 2006	<u>12,771</u>
Net book value	
As at 31 August 2006	<u>4,055</u>
As at 31 August 2005	<u>4,920</u>

3 Share capital

	2006 £	2005 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	1,000	1,000
500 "A" Ordinary shares of £1 each	500	500
500 "B" Ordinary shares of £1 each	500	500
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	100	100
9 "A" Ordinary shares of £1 each	9	9
1 "B" Ordinary share of £1 each	1	1
	<u>110</u>	<u>110</u>

Orbital Products Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2006

continued

4 Operating lease commitments

As at 31 August 2006 the company had annual commitments under non-cancellable operating leases as follows

	2006 £	2005 £
Between two and five years	<u>6,800</u>	<u>6,800</u>

5 Related parties

Controlling entity

The company is controlled by the director who owns 76.36% of the called up share capital

Related party transactions

Included in creditors are amounts due to the director of £4,723 (2005 - £6190)