

Company Registration No 03859294 (England and Wales)

SPECIALIST BRAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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SPECIALIST BRAND LIMITED

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SPECIALIST BRAND LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtors		116,364		112,030	
Cash at bank and in hand		99,836		88,480	
		<u>216,200</u>		<u>200,510</u>	
Creditors amounts falling due within one year		<u>(127,339)</u>		<u>(104,896)</u>	
Total assets less current liabilities		<u>88,861</u>		<u>95,614</u>	
Capital and reserves					
Called up share capital	2	100		100	
Profit and loss account		88,761		95,514	
		<u>88,861</u>		<u>95,614</u>	
Shareholders' funds		<u>88,861</u>		<u>95,614</u>	

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 28 January 2008

G Dionisio
Director

SPECIALIST BRAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	15 years on a straight line basis
Plant and machinery etc	between 4 to 10 years on a straight line basis
Fixtures, fittings & equipment	between 4 to 10 years on a straight line basis
Motor vehicles	4 years on a straight line basis

2 Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

3 Ultimate parent company

The immediate parent undertaking during the current and prior years was Carstar Limited, registered in England and Wales. Solus Automotive Limited, registered in England and Wales was the ultimate parent undertaking until 6 May 2005 when the Carstar Automotive Limited group was sold at market value to G Dionisiou. From that date Carstar Automotive Limited, registered in England and Wales, was the ultimate parent undertaking.