

Smaller Earth Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2017

Davidson Stant Limited
The Glen
Knutsford Old Road
Stockton Heath
Warrington
WA4 2LD

Smaller Earth Limited

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Smaller Earth Limited

Company Information

Directors Bastian Weinberger
Mr David Richard Robinson
Christopher Arnold

Registered office 4th Floor Atlantic Pavilion
Albert Dock
Liverpool
L3 4AE

Accountants Davidson Stant Limited
The Glen
Knutsford Old Road
Stockton Heath
Warrington
WA4 2LD

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Smaller Earth Limited
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Smaller Earth Limited for the year ended 30 September 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Smaller Earth Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Smaller Earth Limited and state those matters that we have agreed to state to the Board of Directors of Smaller Earth Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Smaller Earth Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Smaller Earth Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Smaller Earth Limited. You consider that Smaller Earth Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Smaller Earth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Davidson Stant Limited
The Glen
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Warrington
WA4 2LD

6 February 2018

Smaller Earth Limited

(Registration number: 03859099)

Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	17,231	17,773
Current assets			
Debtors	<u>4</u>	653,656	548,277
Cash at bank and in hand		4,823	115,309
		<u>658,479</u>	<u>663,586</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(430,285)</u>	<u>(438,483)</u>
Net current assets		<u>228,194</u>	<u>225,103</u>
Net assets		<u>245,425</u>	<u>242,876</u>
Capital and reserves			
Called up share capital		40,000	40,000
Capital redemption reserve		30	30
Profit and loss account		<u>205,395</u>	<u>202,846</u>
Total equity		<u>245,425</u>	<u>242,876</u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 February 2018 and signed on its behalf by:

.....

Mr David Richard Robinson

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Smaller Earth Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
F&F and IT equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Smaller Earth Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 25 (2016 - 25).

Smaller Earth Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

3 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 October 2016	55,759	165,033	220,792
Additions	5,202	-	5,202
At 30 September 2017	60,961	165,033	225,994
Depreciation			
At 1 October 2016	38,166	164,853	203,019
Charge for the year	5,699	45	5,744
At 30 September 2017	43,865	164,898	208,763
Carrying amount			
At 30 September 2017	17,096	135	17,231
At 30 September 2016	17,593	180	17,773

4 Debtors

	Note	2017 £	2016 £
Trade debtors		33,998	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest		608,963	537,582
Other debtors		10,695	10,695
Total current trade and other debtors		653,656	548,277

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	6	4,685	-
Trade creditors		16,261	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest		389,727	389,727
Taxation and social security		2,617	5,861
Other creditors		16,995	42,895

Smaller Earth Limited

Notes to the Financial Statements for the Year Ended 30 September 2017

6 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	4,685	-

7 Dividends

Final dividends paid

	2017 £	2016 £
Final dividend of £0 (2016 - £17.50) per each Ordinary share	-	700,000.00

8 Parent and ultimate parent undertaking

The company's immediate parent is Smaller Earth Group Limited, incorporated in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.