

CIS INVESTMENT MANAGERS LIMITED

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

WEDNESDAY



RZB902MY

RM

27/08/2008

169

COMPANIES HOUSE

Registered office: CIS Building, Miller Street, Manchester, M60 0AL
Registered number: 3859008

CIS INVESTMENT MANAGERS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	2006 £
ASSETS			
Current assets			
Amounts due from parent undertaking		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Share capital	2	<u>1</u>	<u>1</u>

The notes on page 2 form part of these financial statements

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 29 July 2008 and signed on its behalf by



RT Goddard, Director

CIS INVESTMENT MANAGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

Basis of preparation

CIS Investment Managers Limited ('the company') is a limited liability company, incorporated in Great Britain and registered in England and Wales

These financial statements have been prepared on the basis of recognition and measurement requirements of International Financial Reporting Standards (IFRSs) in issue that are endorsed by the European Union (EU) and effective at 31 December 2007

1. Income statement

All expenses of the company were borne by the Co-operative Insurance Society Limited, the parent undertaking

2. Share capital

	2007	2006
	£	£
<i>Authorised</i>		
1,000 ordinary shares of £1	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1	<u>1</u>	<u>1</u>

Each shareholder has one vote per share

3. Parent undertaking

The company is a wholly owned subsidiary of Co-operative Insurance Society Limited, which is incorporated in Great Britain and registered in England and Wales under the Industrial and Provident Societies Acts 1965 to 2003. Their financial statements are available from CIS Building, Miller Street, Manchester, M60 0AL.

The ultimate parent undertaking is Co-operative Group Limited (formerly known as Co-operative Group (CWS) Limited), which is incorporated in Great Britain and registered in England and Wales under the Industrial and Provident Societies Acts 1965 to 2003. Their financial statements are available from New Century House, Corporation Street, Manchester, M60 4ES.