



# Horwath Clark Whitehill

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## REPORT OF THE AUDITORS TO THE DIRECTORS OF ANS 2000 LIMITED (FORMERLY ANS 2000 PLC)

1. We report in connection with our audit of the attached balance sheet of ANS 2000 Limited at 31 October 2003.
2. The balance sheet has been prepared for the purposes of section 43 (3) (c) of the Companies Act 1985.
3. We planned and performed our audit so as to obtain all of the information and explanations which we considered necessary for us to provide an "unqualified report" on the balance sheet as defined in section 46 of the Companies Act 1985. Accordingly, we did not review or consider matters relating to the balance sheet at 31 October 2003, which would not have a material effect on the net asset position of ANS 2000 Limited at the balance sheet date.
4. In our opinion
  - At 31 October 2003 the amount of ANS 2000 Limited's net assets was not less than the aggregate of its called up share capital and undistributable reserves.
  - The balance sheet at 31 October 2003 has been properly prepared in accordance with schedule 4 of the Companies Act 1985.

*Horwath Clark Whitehill*

**Horwath Clark Whitehill**  
**Chartered Accountants and Registered Auditors**

10 February 2004

