

Cosmetic Medical Advice UK Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 March 2023

Cosmetic Medical Advice UK Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 7</u>

Cosmetic Medical Advice UK Limited

Company Information

Director	Dr Marguerita Roma Rakus
Registered office	8th Floor 1 Southampton Street London United Kingdom WC2R 0LR
Accountants	Charter Tax Consulting Limited 8th Floor 1 Southampton Street London United Kingdom WC2R 0LR

Cosmetic Medical Advice UK Limited

(Registration number: 03858190)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>4</u>	907,232	2,867,556
Creditors: Amounts falling due within one year	<u>5</u>	<u>(544,003)</u>	<u>(2,501,698)</u>
Net assets		<u>363,229</u>	<u>365,858</u>
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		<u>362,229</u>	<u>364,858</u>
Shareholders' funds		<u>363,229</u>	<u>365,858</u>

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the Director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Director on 18 December 2023

.....
Dr Marguerita Roma Rakus
Director

Cosmetic Medical Advice UK Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The Company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

8th Floor

1 Southampton Street

London

United Kingdom

WC2R 0LR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements have been prepared and presented in UK Pound Sterling (£) which is the functional currency of the Company. The financial statements have been rounded to the nearest whole £.

Cosmetic Medical Advice UK Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Going concern

The financial statements have been prepared on a going concern basis.

The Director has assessed the Company's ability to continue as a going concern for the foreseeable future, being 12 months from the signing of the financial statements and has concluded that the Company has sufficient financial support available from its fellow subsidiaries to meet its obligations and is therefore able to continue as a going concern.

Judgements

No significant judgements have been made by management in the preparation of these financial statements.

Finance income and costs policy

Finance income is recognised in the Profit or Loss account using the effective interest method.

Finance costs are charged to the Profit or Loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Cosmetic Medical Advice UK Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

3 Staff numbers

The average number of persons employed by the Company (including the Director) during the year, was 1 (2022 - 1).

4 Debtors

	Note	2023 £	2022 £
Other related party receivables	<u>6</u>	-	17,410
Amounts owed from Group undertakings	<u>6</u>	901,696	2,844,610
Other debtors		5,536	5,536
		<u>907,232</u>	<u>2,867,556</u>

5 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Trade creditors		-	2,600
Accruals and deferred income		5,812	2,835
Taxation and social security		-	1,958,072
Amounts owed to Group undertakings	<u>6</u>	476,349	476,349
Other creditors		61,842	61,842
		<u>544,003</u>	<u>2,501,698</u>

Cosmetic Medical Advice UK Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

6 Related party transactions

Transactions with the Director

	At 1 April 2022	Advances to Director	At 31 March 2023
	£	£	£
2023			
Dr Marguerita Roma Rakus			
Advances made to directors during period.	17,410	(17,410)	-

	At 1 April 2021	Advances to Director	At 31 March 2022
	£	£	£
2022			
Dr Marguerita Roma Rakus			
Advances made to directors during period.	17,066	344	17,410

Interest is charged at a rate of 2.00% on balances that exceed £10,000 per director.

Summary of transactions with parent

CMA Holdings (UK) Limited

At the balance sheet date, the Company owes its parent company, CMA Holdings (UK) Limited £383,001 (2022 - £383,001). The loan is repayable on demand.

Summary of transactions with other related parties

CMA Lasers Limited

At the balance sheet date, the Company is owed £901,696 (2022 - £2,844,610) from its fellow subsidiary company CMA Lasers Limited. The loan is repayable on demand.

Dr. Rita's Skin Care Products Limited

At the balance sheet date, the Company owes £93,348 (2022 - £93,348) to its fellow subsidiary company Dr. Rita's Skin Care Products Limited. The loan is repayable on demand.

Cosmetic Medical Advice UK Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

7 Parent and ultimate parent undertaking

The Company's immediate and ultimate parent company is CMA Holdings (UK) Limited "the Parent Company" by virtue of their majority shareholding in the Company, their registered office is the same as the Company's which can be found on the Company Information page. The ultimate controlling party is Dr Marguerita Rakus (the Director) and her husband Mr Francis McGrath by virtue of their joint 100% shareholding in the Parent Company.

On 25 July 2023, Mr Francis McGrath transferred his minority shareholding in the Company to his wife, Dr Marguerita Rakus (the Director).

On 26 July 2023, Mr Francis McGrath transferred his entire shareholding in the Parent Company to his wife, Dr Marguerita Rakus (the Director) who became the sole controlling party. Subsequently, on 21 October 2023, Dr Marguerita Rakus transferred a majority shareholding in the Parent Company to her spouse, Mr Francis McGrath.

Mr Francis McGrath is now the controlling party as a result of the share transfer on 21 October 2023. The immediate and ultimate parent company remains as CMA Holdings (UK) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.