

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
COSMETIC MEDICAL ADVICE UK LIMITED**

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COSMETIC MEDICAL ADVICE UK LIMITED

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COSMETIC MEDICAL ADVICE UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: CMA Holdings (FZC) Ltd

SECRETARY: F McGrath

REGISTERED OFFICE: Suite 1, Conduit House,
309 – 317 Chiswick High Road,
Chiswick,
London, W4 4HH.

REGISTRATION NUMBER: 3858190 (England and Wales)

COSMETIC MEDICAL ADVICE UK LIMITED
ACCOUNTANTS' REPORT

We have prepared the accounts set out on pages 2 to 7 together with the Profit & Loss Accounts and Balance Sheet for the year ended 31st March 2018 and state that having obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of preparing these accounts, we report as follows:

- (a) In our opinion, the company has kept accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- (b) In our opinion
 - (i) The Profit & Loss A/C and Balance Sheet, together with the notes thereon, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and Part 15 of Companies Act 2006.
 - (ii) The effect of events relating to the year ended 31st March 2018 which occurred before the date of approval of the accounts by the Board of Directors, have been included in the accounts to the extent required to show a true and fair view of the state of affairs as at 31st March 2018 and the results for the year ended on that date.



KESH & CO LLP
Chartered Certified
Accountants

Kesh & Co LLP
Chartered Certified Accountants
Suite 1, Conduit House,
309 – 317 Chiswick High Road,
Chiswick, London
W4 4HH.

COSMETIC MEDICAL ADVICE UK LIMITED
DIRECTORS' REPORT

The Director presents his report with the financial statements of the company for the year ended 31st March 2018.

The company's Income has increased by 27.2% on a year-on-year basis, due to the advertising campaign and high recommendations from the existing Clientele. However, the Net Profit has decreased due to the general increase in the administration costs by 29.5%, on a year-on-year basis.

The Director has re-appointed Kesh & Co LLP to act as accountants for the company.

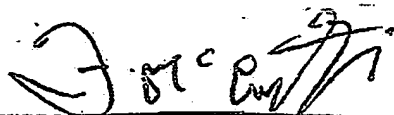
DIRECTORS

The Corporate Director, CMA Holdings (FZC) was the main director of the company during the year under review.

The beneficial interest in the issued share capital of the company was as follows:

	31.03.18	31.03.17
Ordinary £1.00 shares		
Frank McGrath	2	2
CMA Holdings (FZC) Ltd	998	998

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (effective April 2008).


F McGrath - Secretary

Date: 22/12/2017

COSMETIC MEDICAL ADVICE UK LIMITED
BALANCE SHEET AS AT 31st March 2018

		<u>Year 2017 / 2018</u>		<u>Year 2016 / 2017</u>	
	<u>NOTES</u>	£	£	£	£
FIXED ASSETS					
Furniture & Fittings	8	66,753		66,753	
Medical Equip & Computers	8	578,120		570,515	
TOTAL FIXED ASSETS			644,873		637,267
CURRENT ASSETS					
Bank Account		613,186		939,167	
Interco A/C - CMA Holdings (UK) Ltd	9	0		0	
Stock		30,000		30,000	
Loan A/C - FRIG		50,000			
Loan A/C - RR		35,000			
Debtors & Prepayments	10	60,000		50,000	
R & D Projects		5,000		5,000	
		783,186		1,024,167	
CURRENT LIABILITIES					
Bank Account - Loan		0		0	
Interco A/C - CMA Lasers Ltd	11	(118,625)		551,172	
Interco A/C - Dr.Rita's Skin Care Prod Ltd		154,717		149,291	
Interco A/C - CMA Holdings (UK) Ltd		543,155		182,569	
Trade Creditors - Due within 1 Year	12	53,502		56,002	
Short Term Loans - Due after 1 Year	12	220,780		164,435	
Prov'n for Tax		0		0	
		853,529		1,103,470	
TOTAL CURRENT ASSETS			(70,343)		(79,303)
TOTAL NET ASSETS			574,530		557,964
FINANCED BY :-					
Called up Share Capital	13		£ 1,000		£ 1,000
Shareholders' Funds C/Fwd			0		0
Cumulative Profit / (Loss)			556,964		518,620
			557,964		519,620
Profit / (Loss) for the Year	14		16,566		38,344
SHAREHOLDERS' FUNDS			£ 574,530		£ 557,964

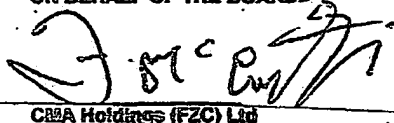
The Directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledges their responsibilities for:

- (a) complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the accounts and
- (b) These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:



CMA Holdings (FZC) Ltd

Approved by the Board on 22/12/2018

COSMETIC MEDICAL ADVICE UK LIMITED
TRADING AND P&L ACCOUNTS AS AT 31st March 2018

	NOTES	Year 2017 / 2018		Year 2016 / 2017	
		£	£	£	£
Consultancy / Treatment Fees	1		2,422,322		1,904,768
<u>COST OF SALES</u>					
Opening Stock		30,000		30,000	
Treatment Costs - Purchases		750,493		543,715	
		<u>780,493</u>		<u>573,715</u>	
Less : Stock-in-Hand		(30,000)		(30,000)	
		<u>750,493</u>		<u>543,715</u>	
Treatment Costs - Other	2	343,966		213,839	
Commissions - Black Diamond Franchise		216,892		264,060	
Lease Hire - Laser Equipment		<u>0</u>		<u>0</u>	
			<u>1,311,351</u>		<u>1,021,615</u>
GROSS PROFIT			1,110,971 (45.9%)		883,153 (46.4%)
ADMIN COSTS :-					
Management Fees - H/Qtrs	3	220,000		161,000	
Director's Remuneration		30,600		24,500	
Director's Pension Fund	4	21,995		20,419	
Salaries & NIC	4	180,138		103,577	
Telecommunications		5,644		5,446	
Clinics - Rent & Rates	5	254,148		170,770	
Utilities		3,267		8,423	
Interest Payable		8,833		17,423	
Insurances		13,464		13,871	
Advertising	6	84,907		69,691	
Bank / Credit Card Charges		21,515		21,262	
Stationery, Printing & Carriage		9,851		14,123	
Accountancy Fees		26,979		28,917	
Legal Fees		0		289	
Office Cleaning Expenses		3,319		5,367	
Repairs & Renewals		0		1,100	
Depreciation		134,815		114,031	
Deposit W/Off	7	0		0	
Sundry Expenses & Travel Costs		<u>74,931</u>		<u>64,600</u>	
			<u>(1,094,406)</u>		<u>(844,809)</u>
Net Profit / (Loss)		£	16,565 (0.7%)	£	38,344 (2.0%)
Tax Provision			0		0
Profit / Loss C/Fwd			16,565		38,344

COSMETIC MEDICAL ADVICE UK LIMITED

NOTES TO THE ACCOUNTS

1) Consultancy / Treatment Fees

Consultancy / Treatment Fees have increased by 27.17% on a year-on-year basis, however, the increase in Admin Costs by 29.54% have taken the Net Profit Margin down by 1.3%.

2) Commissions & Other Treatment Costs

These have increased by 17.4% on a year-on-year basis, due to the increase of the costs at providing the Black Diamond Franchise Service to the Clients. The service can only be provided under the Supervision of a Doctor, thus the increase of the costs.

3) Management Fees – H/quarters

The principal shareholders are based in Dubai & Monaco and are responsible for all the marketing, promotion and administration of the business. Their management charges, of £ 220,000 p.a., are to cover all the consultancy work and a return on their investments.

4) Director's Remuneration & Salaries

The Director's Remuneration, of £30,600 p.a., has increased slightly, while the Director's Pension Fund together with the Staff Nurses salaries, have increased by 63% on a year-on-year basis.

5) Clinics – Rent and Rates

The total expenditure £254,148, being a combination of Rent and Business Rates, is for the main clinics established in London and Edinburgh. The cost has increased by 48.82%, due to the proportional allocation of costs with CMA Lasers Ltd and Dr. Rita's SCP Ltd.

6) Advertising

These costs have increased by 21.8% due to an extensive advertising campaign during the year, which also included the rate of inflation.

7) Deposit W/Off

There was not a Writing-Off the balance of £175,000 Loan made to CMA Holdings (UK) Ltd for the Purchase of the Clinic that was aborted due to the Credit Crunch.

8) Fixed Assets

The Fixed and Tangible assets of the company are as follows:

	<u>Leasehold Property</u>	<u>Furniture & Fittings</u>	<u>Medical Equip & Computers</u>
Cost:			
As at 1 April 2017	0	66,753	1,348,152
Additions	0	0	142,418
As at 31 March 2018	0	66,753	1,490,572
Depreciation:			
As at 1 April 2017	0	0	777,637
Charge for the year	0	0	134,815
As at 31 March 2018	0	0	912,452

Net Book Value:

As at 31 March 2018	<u>0</u>	<u>66,753</u>	<u>578,120</u>
As at 1 April 2017	<u>0</u>	<u>66,753</u>	<u>570,515</u>

The majority of the Furniture and Fixtures acquired are antiques thus not subject to depreciation, rather, appreciation.

The Medical Equipment, together with additional Laser Equipment and upgrades, amounting to a Capital Expenditure of £142,418, which represent the majority of the costs, have been subjected to depreciation at 10% of costs (i.e. £134,815p.a.).

9) Interco A/C – CMA Holdings (UK) Ltd

The total amount of £543,155 is the balance of a combination of Shareholders Funds, and contributions by the company in respect of Loans towards the aborted purchase of the Clinic in 2008.

10) Debtors and Prepayments

The majority of the Debtors / Prepayments are the deposits paid for the Clinics. These are analysed as follows:

1) Deposit for 10 Clinics across U.K. – 3 months	17,500
2) Deposit for 34 Hans Road – 3 months	32,500

11) Interco A/C – CMA Lasers

The CMA Lasers Ltd balance has turned into an asset due to money transfers to CMA Lasers to cover costs paid by CMA Lasers Ltd on behalf of CMA UK Ltd.

12) Trade Creditors & Short Term Loans

The decrease of Trade Creditors to £53,502, on the year-on-year basis, while the Short Term Loans have increased to £220,780 due to the Loans for the Laser Equipment and Upgrades.

13) Share Capital

	2018	2017
Authorised 1,000 Ordinary Shares of £1.00	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
1000 Ordinary Shares of £1.00	<u>£ 1,000</u>	<u>£ 1,000</u>

14) Profit / Loss for the Year

The Profit for the Year of £16,566 is after the deduction of the Director's Pension Fund, a decrease of 57% on a year-on-year basis.