

**Company Number: 3858190**

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
COSMETIC MEDICAL ADVICE UK LIMITED**



# **COSMETIC MEDICAL ADVICE UK LIMITED**

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**COSMETIC MEDICAL ADVICE UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** CMA Holdings (FZC) Ltd

**SECRETARY:** F McGrath

**REGISTERED OFFICE:** Suite 1, Conduit House,  
309 – 317 Chiswick High Road,  
Chiswick,  
London, W4 4HH.

**REGISTRATION NUMBER:** 3858190 ( England and Wales )

## **COSMETIC MEDICAL ADVICE UK LIMITED ACCOUNTANTS' REPORT**

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We have prepared the accounts set out on pages 2 to 7 together with the Profit & Loss Accounts and Balance Sheet for the year ended 31<sup>st</sup> March 2017 and state that having obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of preparing these accounts, we report as follows:

- (a) In our opinion, the company has kept accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- (b) In our opinion
  - (i) The Profit & Loss A/C and Balance Sheet, together with the notes thereon, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and Part 15 of Companies Act 2006.
  - (ii) The effect of events relating to the year ended 31<sup>st</sup> March 2017 which occurred before the date of approval of the accounts by the Board of Directors, have been included in the accounts to the extent required to show a true and fair view of the state of affairs as at 31<sup>st</sup> March 2017 and the results for the year ended on that date.



**KESH & CO LLP**  
Chartered Certified  
Accountants

**Kesh & Co LLP**  
Chartered Certified Accountants  
Suite 1, Conduit House,  
309 – 317 Chiswick High Road,  
Chiswick, London  
W4 4HH.

## **COSMETIC MEDICAL ADVICE UK LIMITED**

### **DIRECTORS' REPORT**

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The Director presents his report with the financial statements of the company for the year ended 31<sup>st</sup> March 2017.

The company's Income has increased by 4.95% on a year-on-year basis, due to the advertising campaign and high recommendations from the existing Clientele. Net Profits have doubled due to the advertising campaign and the general decrease in the administration costs by 1.89%, on a year-on-year basis.

The Director has re-appointed Kesh & Co LLP to act as accountants for the company.

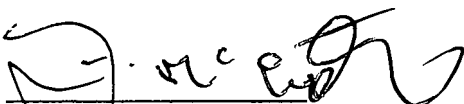
#### **DIRECTORS**

The Corporate Director, CMA Holdings (FZC) was the main director of the company during the year under review.

The beneficial interest in the issued share capital of the company was as follows:

	31.03.17	31.03.16
Ordinary £1.00 shares		
Frank McGrath	2	2
CMA Holdings (FZC) Ltd	998	998

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (effective April 2008).

  
F McGrath - Secretary

Date: 24-8-2017

**COSMETIC MEDICAL ADVICE UK LIMITED**  
**BALANCE SHEET AS AT 31st Mar 2017**

		<u>Year 2016 / 2017</u>		<u>Year 2015 / 2016</u>	
	<u>NOTES</u>	£	£	£	£
<b>FIXED ASSETS</b>					
Furniture & Fittings	8	66,753		66,753	
Medical Equip & Computers	8	<u>570,515</u>		<u>476,704</u>	
<b>TOTAL FIXED ASSETS</b>			<u>637,267</u>		<u>543,457</u>
<b>CURRENT ASSETS</b>					
Bank Account		939,167		316,482	
Interco A/C - CMA Holdings (UK) Ltd	9	0		218,460	
Stock		30,000		30,000	
Debtors & Prepayments	10	50,000		50,000	
R & D Projects		<u>5,000</u>		<u>5,000</u>	
		<u>1,024,167</u>		<u>619,942</u>	
<b>CURRENT LIABILITIES</b>					
Bank Account - Loan		0		0	
Interco A/C - CMA Lasers Ltd	11	551,172		351,319	
Interco A/C - Dr.Rita's Skin Care Prod Ltd		149,291		12,342	
Interco A/C - CMA Holdings (UK) Ltd		182,569		0	
Trade Creditors - Due within 1 Year	12	56,002		154,884	
Short Term Loans - Due after 1 Year	12	164,435		125,234	
Prov'n for Tax		<u>0</u>		<u>0</u>	
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,103,470</u>	<u>(79,303)</u>	<u>643,779</u>	<u>(23,837)</u>
<b>TOTAL NET ASSETS</b>			<u>557,964</u>		
<b>FINANCED BY :-</b>			£		£
Called up Share Capital	13		1,000		1,000
Shareholders' Funds C/Fwd			0		0
Cumulative Profit / ( Loss )			<u>518,620</u>		<u>499,579</u>
			519,620		500,579
<b>Profit / ( Loss ) for the Year</b>	14		38,344		19,041
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 557,964</u>		<u>£ 519,620</u>

The Directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledges their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of the accounts and
- These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

  
CMA Holdings (FZC) Ltd

Approved by the Board on 24-3-2017

**COSMETIC MEDICAL ADVICE UK LIMITED**  
**TRADING AND P&L ACCOUNTS AS AT 31st Mar 2017**

		<u>Year 2016 / 2017</u>		<u>Year 2015 / 2016</u>	
	<u>NOTES</u>	£	£	£	£
Consultancy / Treatment Fees	1		1,904,768		1,814,819
<b><u>COST OF SALES</u></b>					
Opening Stock		30,000		30,000	
Treatment Costs - Purchases		543,715		567,943	
		<u>573,715</u>		<u>597,943</u>	
Less : Stock-in-Hand		(30,000)		(30,000)	
		<u>543,715</u>		<u>567,943</u>	
Treatment Costs - Other	2	213,839		207,127	
Commissions - Black Diamond Franchise		264,060		159,646	
Lease Hire - Laser Equipment		<u>0</u>		<u>0</u>	
			<u>1,021,615</u>		<u>934,716</u>
<b>GROSS PROFIT</b>			<b>883,153 (46.4%)</b>		<b>880,103 (48.5%)</b>
<b>ADMIN COSTS :-</b>					
Management Fees - H/Qtrs	3	161,000		180,000	
Director's Remuneration		24,500		21,000	
Director's Pension Fund	4	20,419		20,275	
Salaries & NIC	4	103,577		113,795	
Telecommunications		5,446		5,128	
Clinics - Rent & Rates	5	170,770		165,413	
Utilities		8,423		9,651	
Interest Payable		17,423		15,409	
Insurances		13,871		17,531	
Advertising	6	69,691		66,421	
Bank / Credit Card Charges		21,262		17,676	
Stationery, Printing & Carriage		14,123		11,471	
Accountancy Fees		28,917		28,587	
Legal Fees		289		4,866	
Office Cleaning Expenses		5,367		6,892	
Repairs & Renewals		1,100		0	
Depreciation		114,031		103,511	
Deposit W/Off	7	0		0	
Sundry Expenses & Travel Costs		<u>64,600</u>		<u>73,436</u>	
			<u>(844,809)</u>		<u>(861,062)</u>
<b>Net Profit / ( Loss )</b>		£	<b>38,344 (2.0%)</b>	£	<b>19,041 (1.0%)</b>
<b>Tax Provision</b>			<b>0</b>		<b>0</b>
<b>Profit / Loss C/Fwd</b>			<b>38,344</b>		<b>19,041</b>

## **COSMETIC MEDICAL ADVICE UK LIMITED**

### **NOTES TO THE ACCOUNTS**

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#### **1) Consultancy / Treatment Fees**

Consultancy / Treatment Fees have increased by 4.95% on a year-on-year basis, however, the decrease in Admin Costs by 1.89% have taken the Net Profit Margin up by 1.0%.

#### **2) Commissions & Other Treatment Costs**

These have increased by 30.3% on a year-on-year basis, due to the increase of the costs at providing the Black Diamond Franchise Service to the Clients. The service can only be provided under the Supervision of a Doctor, thus the increase of the costs.

#### **3) Management Fees – H/quarters**

The principal shareholders are based in Dubai & Monaco and are responsible for all the marketing, promotion and administration of the business. Their management charges, of £ 161,000 p.a., are to cover all the consultancy work and a return on their investments.

#### **4) Director's Remuneration & Salaries**

The Director's Remuneration, of £24,500 p.a., has increased slightly, while the Director's Pension Fund together with the Staff Nurses salaries, has remained almost the same on a year-on-year basis.

#### **5) Clinics – Rent and Rates**

The total expenditure £170,770, being a combination of Rent and Business Rates, is for the main clinics established in London and Edinburgh. The cost has increased by 3.24%, due to the proportional allocation of costs with CMA Lasers Ltd and Dr. Rita's SCP Ltd.

#### **6) Advertising**

These costs have increased by 4.9% due to an extensive advertising campaign during the year, which also included the rate of inflation.

#### **7) Deposit W/Off**

There was not a Writing-Off the balance of £175,000 Loan made to CMA Holdings (UK) Ltd for the Purchase of the Clinic that was aborted due to the Credit Crunch.

#### **8) Fixed Assets**

The Fixed and Tangible assets of the company are as follows:

	<b><u>Leasehold Property</u></b>	<b><u>Furniture &amp; Fittings</u></b>	<b><u>Medical Equip &amp; Computers</u></b>
<b>Cost:</b>			
As at 1 April 2016	0	66,753	1,140,310
Additions	0	0	207,842
As at 31 March 2017	<u>0</u>	<u>66,753</u>	<u>1,348,152</u>
<b>Depreciation:</b>			
As at 1 April 2016	0	0	663,606
Charge for the year	0	0	114,031
As at 31 March 2017	<u>0</u>	<u>0</u>	<u>777,637</u>

**Net Book Value:**

As at 31 March 2017	<u>0</u>	<u>66,753</u>	<u>570,515</u>
As at 1 April 2016	<u>0</u>	<u>66,753</u>	<u>476,704</u>

The majority of the Furniture and Fixtures acquired are antiques thus not subject to depreciation, rather, appreciation.

The Medical Equipment, together with additional Laser Equipment and upgrades, amounting to a Capital Expenditure of £207,842, which represent the majority of the costs, have been subjected to depreciation at 10% of costs ( i.e. £114,031p.a.).

**9) Interco A/C – CMA Holdings (UK) Ltd**

The total amount of £218,460 was settled after the sale of the property at Cadogan Gardens.

**10) Debtors and Prepayments**

The majority of the Debtors / Prepayments are the deposits paid for the Clinics. These are analysed as follows:

1) Deposit for 10 Clinics across U.K. – 3 months	17,500
2) Deposit for 34 Hans Road – 3 months	32,500

**11) Interco A/C – CMA Lasers & CMA Holdings (UK) Ltd**

The CMA Lasers Ltd balance has increased to £551,172, which are costs paid by CMA Lasers Ltd on behalf of CMA UK Ltd.

The CMA Holdings liability of £182,569 is due to the Capital Expenditure on behalf of CMA UK Ltd.

**12) Trade Creditors & Short Term Loans**

The decrease of Trade Creditors by £98,882, on the year-on-year basis, while the Short Term Loans have increased to £164,435 due to the Loans for the Laser Equipment and Upgrades.

**13) Share Capital**

	2017	2016
Authorised 1,000 Ordinary Shares of £1.00	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
1000 Ordinary Shares of £1.00	<u>£ 1,000</u>	<u>£ 1,000</u>

**14) Profit / Loss for the Year**

The Profit for the Year of £38,344 is after the deduction of the Director's Pension Fund, an increase of 100% on a year-on-year basis.