

Company Registration No. 03857594 (England and Wales)

S.A.C. ROOFING SPECIALIST LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

S.A.C. ROOFING SPECIALIST LIMITED

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S.A.C. ROOFING SPECIALIST LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF S.A.C. ROOFING SPECIALIST LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S.A.C. Roofing Specialist Limited for the year ended 31 March 2016 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of S.A.C. Roofing Specialist Limited, as a body, in accordance with the terms of our engagement letter dated 5 July 2012. Our work has been undertaken solely to prepare for your approval the financial statements of S.A.C. Roofing Specialist Limited and state those matters that we have agreed to state to the Board of Directors of S.A.C. Roofing Specialist Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S.A.C. Roofing Specialist Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that S.A.C. Roofing Specialist Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S.A.C. Roofing Specialist Limited. You consider that S.A.C. Roofing Specialist Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S.A.C. Roofing Specialist Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jackson Calvert

28 July 2016

Chartered Accountants

Bennett Corner House
33 Coleshill Street
Sutton Coldfield
West Midlands
B72 1SD

S.A.C. ROOFING SPECIALIST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£
Fixed assets			
Intangible assets	2	-	4,000
Tangible assets	2	205,419	187,232
		<u>205,419</u>	<u>191,232</u>
Current assets			
Debtors		37,968	15,263
Cash at bank and in hand		6,966	7,840
		<u>44,934</u>	<u>23,103</u>
Creditors: amounts falling due within one year		<u>(55,380)</u>	<u>(39,728)</u>
Net current liabilities		<u>(10,446)</u>	<u>(16,625)</u>
Total assets less current liabilities		<u>194,973</u>	<u>174,607</u>
Creditors: amounts falling due after more than one year		<u>(100,000)</u>	<u>(100,000)</u>
Provisions for liabilities		<u>(1,083)</u>	<u>(1,447)</u>
		<u>93,890</u>	<u>73,160</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Revaluation reserve		73,092	53,092
Profit and loss account		798	68
Shareholders' funds		<u>93,890</u>	<u>73,160</u>

S.A.C. ROOFING SPECIALIST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2016

Mr S Colston
Director

Company Registration No. 03857594

S.A.C. ROOFING SPECIALIST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Office furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

No depreciation is provided in respect of freehold land. Where buildings are maintained to such a high standard that their residual value is not less than their cost or valuation then no depreciation is charged as it is not material.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

S.A.C. ROOFING SPECIALIST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost or valuation			
At 1 April 2015	40,000	199,953	239,953
Revaluation	-	20,000	20,000
	<u>40,000</u>	<u>219,953</u>	<u>259,953</u>
At 31 March 2016	40,000	219,953	259,953
	<u>40,000</u>	<u>219,953</u>	<u>259,953</u>
Depreciation			
At 1 April 2015	36,000	12,721	48,721
Charge for the year	4,000	1,813	5,813
	<u>40,000</u>	<u>14,534</u>	<u>54,534</u>
At 31 March 2016	40,000	14,534	54,534
	<u>40,000</u>	<u>14,534</u>	<u>54,534</u>
Net book value			
At 31 March 2016	-	205,419	205,419
	<u>-</u>	<u>205,419</u>	<u>205,419</u>
At 31 March 2015	4,000	187,232	191,232
	<u>4,000</u>	<u>187,232</u>	<u>191,232</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.