

**Don Valley Engineering Construction**  
**Limited**

**Financial Statements For The Year Ended 31 July 2022**

**Don Valley Engineering Construction  
Limited (Registered number: 03856995)**

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For The Year Ended 31 July 2022**

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**Don Valley Engineering Construction**  
**Limited**

**Company Information**  
**For The Year Ended 31 July 2022**

**DIRECTORS:**

L Ashurst  
S Doleman  
A Priestley  
C Ashurst

**REGISTERED OFFICE:**

Sandall Stones Road  
Kirk Sandall  
Doncaster  
South Yorkshire  
DN3 1QR

**REGISTERED NUMBER:**

03856995 (England and Wales)

**AUDITORS:**

Kingswood Allotts Limited, Statutory Auditor  
Chartered Accountants  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

**BANKERS:**

Barclays Bank plc  
14 Commercial Street  
Sheffield  
South Yorkshire  
S1 2AT

**Don Valley Engineering Construction  
Limited (Registered number: 03856995)**

**Balance Sheet  
31 July 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		116,285		100,456
<b>CURRENT ASSETS</b>					
Debtors	5	1,501,805		1,553,019	
Cash at bank		<u>38,512</u>		<u>25,433</u>	
		1,540,317		1,578,452	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>760,866</u>		<u>610,491</u>	
<b>NET CURRENT ASSETS</b>			<u>779,451</u>		<u>967,961</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			895,736		1,068,417
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(188,309)		(247,279)
<b>PROVISIONS FOR LIABILITIES</b>			-		(19,090)
<b>NET ASSETS</b>			<u>707,427</u>		<u>802,048</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2,000		2,000
Retained earnings			<u>705,427</u>		<u>800,048</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>707,427</u>		<u>802,048</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2022 and were signed on its behalf by:

A Priestley - Director

The notes form part of these financial statements

**Don Valley Engineering Construction  
Limited (Registered number: 03856995)**

**Notes to the Financial Statements  
For The Year Ended 31 July 2022**

**1. STATUTORY INFORMATION**

Don Valley Engineering Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Accounting reference date**

The company has taken advantage of the provisions in section 390 of the Companies Act 2006 which allow the company to make accounts up to a date within seven days of the accounting reference date and consequently this year the company's financial statements are made up to 5 August 2022.

**Turnover**

Turnover is the total value of work completed in the year together with the value of incomplete contracts for the supply and installation of goods.

In assessing the likely outcome of contracts, account is taken of overhead recovery and any expected costs to complete the contract and for subsequent works necessary under the contract to cover warranty and reworking.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% on cost
Motor vehicles	- 33.33% on reducing balance

Depreciation is charged following the month of acquisition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Don Valley Engineering Construction**  
**Limited (Registered number: 03856995)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 July 2022**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Grants**

Grants received in respect of revenue expenditure are credited to the profit and loss account in the year to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2021 - 20 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2021	41,451	207,591	249,042
Additions	23,891	39,386	63,277
At 31 July 2022	<u>65,342</u>	<u>246,977</u>	<u>312,319</u>
<b>DEPRECIATION</b>			
At 1 August 2021	12,853	135,733	148,586
Charge for year	11,214	36,234	47,448
At 31 July 2022	<u>24,067</u>	<u>171,967</u>	<u>196,034</u>
<b>NET BOOK VALUE</b>			
At 31 July 2022	<u>41,275</u>	<u>75,010</u>	<u>116,285</u>
At 31 July 2021	<u>28,598</u>	<u>71,858</u>	<u>100,456</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	235,824	54,905
Amounts owed by group undertakings	87,867	942,105
Other debtors	78,267	8,053
Amounts recoverable on contracts	1,098,140	545,227
Prepayments and accrued income	1,707	2,729
	<u>1,501,805</u>	<u>1,553,019</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	55,669	17,616
Hire purchase contracts	7,753	20,964
Trade creditors	493,378	291,281
Taxation	-	37,895
Social security and other taxes	61,468	28,081
Other creditors	12,281	102,765
Payments on account	32,873	-
Accrued expenses	97,444	111,889
	<u>760,866</u>	<u>610,491</u>

**Don Valley Engineering Construction**  
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**Notes to the Financial Statements - continued**  
**For The Year Ended 31 July 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	60,830	56,081
Bank loans - 2-5 years	120,338	176,303
Hire purchase contracts	7,141	14,895
	<u>188,309</u>	<u>247,279</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire Purchase	<u>14,894</u>	<u>35,859</u>

The hire purchase contracts are secured on the assets to which they relate.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Steven Pepper FCA (Senior Statutory Auditor)  
for and on behalf of Kingswood Allotts Limited, Statutory Auditor

**11. CONTINGENT LIABILITIES**

There is in place a cross guarantee and debenture between the company and the parent undertaking, Don Valley Engineering Group Limited and four other subsidiaries of the parent undertaking, Don Valley Engineering Company Limited, Cleeve Materials Handling Limited, Don Valley Engineering Holdings Limited and Don Valley Materials Handling Limited dated 27 March 2019. At the balance sheet date there was a total indebtedness to the group's bankers of £1,372,070 (2021: £1,499,165). Against this debt, at the balance sheet date the group had total cash deposits with the group's bankers of £4,071,307 (2021: £2,103,244).

**12. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**13. PARENT UNDERTAKING AND ULTIMATE HOLDING COMPANY**

The parent undertaking and ultimate holding company is Don Valley Engineering Group Limited, a private company, limited by shares, registered in England and Wales. The registered office is; Sandall Stones Road, Kirk Sandall, Doncaster, DN3 1QR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.