

REGISTERED
3856700

Registered number
3856700

The Motor Vehicle Collection Company Limited

Abbreviated Accounts

31 October 2003



The Motor Vehicle Collection Company Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of The Motor Vehicle Collection Company Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.




Owen Associates
Chartered Accountants

Warwick Gate
21-22 Warwick Row
Coventry
CV1 1ET

24th June 2004

The Motor Vehicle Collection Company Limited
Abbreviated Balance Sheet
as at 31 October 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	139,774	154,746
Current assets			
Stocks		154,189	23,883
Debtors		16,969	52,568
Cash at bank and in hand		37,906	77,364
		<u>209,064</u>	<u>153,815</u>
Creditors: amounts falling due within one year		(169,542)	(172,090)
Net current assets/(liabilities)		<u>39,522</u>	<u>(18,275)</u>
Net assets		<u>179,296</u>	<u>136,471</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		179,293	136,468
Shareholders' funds		<u>179,296</u>	<u>136,471</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


P D Miles
Director

Approved by the board on 24th June 2004

The Motor Vehicle Collection Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 November 2002	161,953
Additions	4,403
Disposals	(24,758)

At 31 October 2003	<u>141,598</u>
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Depreciation

At 1 November 2002	7,207
Charge for the year	807
On disposals	(6,190)

At 31 October 2003	<u>1,824</u>
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Net book value

At 31 October 2003	<u>139,774</u>
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At 31 October 2002	<u>154,746</u>
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3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2003

2002

2003

2002

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
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