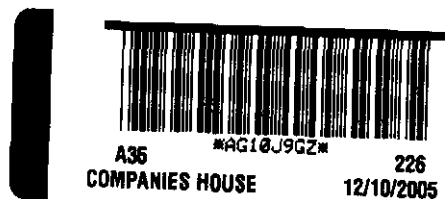


Company N° 3856638

**TEGOLA (UK) LIMITED**  
**FINANCIAL STATEMENTS**  
**31<sup>ST</sup> DECEMBER 2004**



# **Tegola (UK) Limited**

## **Financial Statements**

**Period Ended 31st December 2004**

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# **Tegola (UK) Limited**

## **Directors Report**

### **Period Ended 31st December 2004**

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The Directors submit their report and the Financial Statements for the period from 1st December 2003 to 31st December 2004.

#### **Principal Activity**

The company acts as an agent.

#### **Results and Dividends**

The Company made a net profit after tax for the period of £ 513. The directors do not propose a dividend (2003 nil).

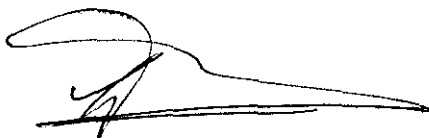
#### **Directors**

The sole director of the company during the period was as follows:

*Colum Management Limited*

*(appointed 15.10.99)*

BY ORDER OF THE BOARD



For Cumberland Secretaries Limited  
Secretary

Registered Office:  
Suite 3, 98 Kirkstall Road  
Leeds  
West Yorkshire  
LS3 1YN

# **Tegola (UK) Limited**

## **Profit & Loss Account**

**Period Ended 31st December 2004**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Income received</b>	2,000	2,564
Operating expenses	(1,515)	(1,532)
	-----	-----
Operating profit	485	1,032
Gain/loss on exchange rate	28	174
	-----	-----
<b>Profit on ordinary activities before taxation</b>	513	1,206
Tax on profit on ordinary activities	-	-
	-----	-----
	513	1,206
Profit and loss at the beginning of the period	2,025	819
	-----	-----
Profit and loss account at end of the period	2,538	2,025
	=====	=====

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding period.

S. O. R. H.

**On behalf of the board**

# Tegola (UK) Limited

## Balance Sheet

Period Ended 31st December 2004

	2004 £	2003 £
<b>Current assets</b>		
Cash at bank and in hand	2,539	2,026
Debtors	-	-
	-----	-----
	2,539	2,026
<b>Creditors: amounts falling due within one year</b>	-	-
	-----	-----
<b>Net current assets/liabilities</b>	2,539	2,026
	=====	=====
<b>Capital and reserves</b>		
Called-up equity share capital	1	1
Profit and loss account	2,538	2,025
	-----	-----
<b>Shareholders' funds</b>	2,539	2,026
	=====	=====

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.
- (iii) preparing accounts in accordance with the provisions in Part VII of the Act relating to small companies.

S.O.B.A.

Approved by the Board on 5th October 2005.

### Notes to the Accounts

1. These accounts are prepared under the historical cost convention.
2. Share Capital  
As at 31 December 2004  
Authorised                      Issued fully paid  
Ordinary shares of £1.00      £5,000                      £1