

Company N° 3856638

TEGOLA (UK) LIMITED
FINANCIAL STATEMENTS
31ST DECEMBER 2008

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Tegola (UK) Limited

Financial Statements

Year Ended 31st December 2008

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Tegola (UK) Limited

Directors Report

Year Ended 31st December 2008

The Directors submit their report and the Financial Statements for the year ended 31st December 2008.

Principal Activity

The company acts as an agent.

Results and Dividends

The Company made a net profit after tax for the year of €1,226. The directors do not propose a dividend (2007 nil).

Directors

The sole director of the company during the year was as follows:

Colum Management Limited

BY ORDER OF THE BOARD



For Cumberland Secretaries Limited
Secretary

Registered Office:
Suite 3, 98 Kirkstall Road
Leeds
West Yorkshire
LS3 1YN

Tegola (UK) Limited

Profit & Loss Account

Year Ended 31st December 2008

	2008	2007
	€	€
Income received	3,469	3,669
Operating expenses	(2,283)	(2,734)
	-----	-----
Operating profit	1,186	935
Gain/loss on exchange rate	361	(2)
	-----	-----
Profit on ordinary activities before taxation	1,547	933
Tax on profit on ordinary activities	(321)	(184)
	-----	-----
	1,226	749
Profit and loss at the beginning of the period	10,170	9,421
	-----	-----
Profit and loss account at end of the period	11,396	10,170
	=====	=====

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding period.

S. S. R. K.

On behalf of the board

Tegola (UK) Limited

Balance Sheet

Year Ended 31st December 2008

	2008 €	2007 €
Current assets		
Cash at bank and in hand	11,719	10,356
Debtors	-	-
	-----	-----
	11,719	10,356
Creditors: amounts falling due within one year	(321)	(184)
	-----	-----
Net current assets/liabilities	11,398	10,172
	=====	=====
Capital and reserves		
Called-up equity share capital	2	2
Profit and loss account	11,396	10,170
	-----	-----
Shareholders' funds	11,398	10,172
	=====	=====

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.
- (iii) preparing accounts in accordance with the provisions in Part VII of the Act relating to small companies.

S. S. R. - K
Approved by the Board on 12th May 2009.

Notes to the Accounts

1. These accounts are prepared under the historical cost convention.
 2. Share Capital
Ordinary shares of £1.00
- | | |
|------------------------|-------------------|
| As at 31 December 2008 | |
| Authorised | Issued fully paid |
| £5,000 | £1 |

Tegola (UK) Limited

Year Ended 31st December 2008

The company receive all its income in Euros. The attached financial statements have been prepared in this predominant currency.

For the purposes of calculating the corporation tax liability, the figures have been converted at the rate of **0.794407**. The conversion has been calculated as follows:

	€	£
Income received	3,469	2,755
Operating expenses	(2,283)	(1,813)
	-----	-----
Operating profit/loss	1,186	942
Gain/loss on exchange rate	361	286
	-----	-----
Gain on activities before taxation	1,547	1,228
	-----	-----
Corporation Tax	(321)	(254)

Tax Computation

Financial Year	Profits	Rate	Tax
2007	£305.00	20%	£61.00
2008	£923.00	21%	£193.83

Corporation tax payable:- **£254.83**

For Cumberland Secretaries Limited
Secretary

