

REGISTERED NUMBER: 03856476 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 30 November 2002
for
Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)



Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Contents of the Abbreviated Financial Statements
for the Year Ended 30 November 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Company Information
for the Year Ended 30 November 2002

DIRECTORS: A G Bunner
I J Bunner
T G Bunner

SECRETARY: T G Bunner

REGISTERED OFFICE: Granite Buildings
6 Stanley Street
Liverpool
L1 6AF

REGISTERED NUMBER: 03856476 (England and Wales)

ACCOUNTANTS: Sloan & Co.
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
L1 6AF

Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Abbreviated Balance Sheet
30 November 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,430		617
CURRENT ASSETS:					
Stocks		26,429		29,925	
Debtors		130,377		57,257	
Cash at bank		7,792		917	
		164,598		88,099	
CREDITORS: Amounts falling due within one year		164,010		92,667	
NET CURRENT ASSETS/(LIABILITIES):			588		(4,568)
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,018		(3,951)
PROVISIONS FOR LIABILITIES AND CHARGES:			103		123
			<u>£1,915</u>		<u>£(4,074)</u>
RESERVES:					
Profit and loss account			1,915		(4,074)
			<u>£1,915</u>		<u>£(4,074)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Abbreviated Balance Sheet
30 November 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A G Bunner - Director

Approved by the Board on 29 April 2003

The notes form part of these financial statements

Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

In accordance with Financial Reporting Standard 19 'Deferred Tax', full provision is made for deferred tax on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2001	925
Additions	1,495
	<hr/>
At 30 November 2002	2,420
	<hr/>
DEPRECIATION:	
At 1 December 2001	308
Charge for year	682
	<hr/>
At 30 November 2002	990
	<hr/>
NET BOOK VALUE:	
At 30 November 2002	1,430
	<hr/>
At 30 November 2001	617
	<hr/>