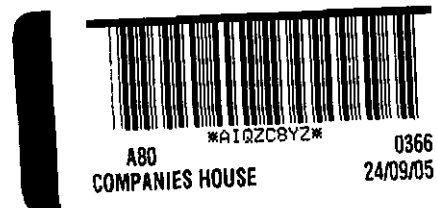


Abbreviated Accounts
for the Year Ended 30 November 2004

for

2

Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)



Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2004

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Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Company Information
for the Year Ended 30 November 2004

DIRECTORS:

I J Bunner
T G Bunner

SECRETARY:

T G Bunner

REGISTERED OFFICE:

Granite Buildings
6 Stanley Street
Liverpool
L1 6AF

REGISTERED NUMBER:

03856476 (England and Wales)

ACCOUNTANTS:

Sloan & Co.
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
L1 6AF

Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Abbreviated Balance Sheet
30 November 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	3,392	4,810
CURRENT ASSETS			
Stocks		10,001	18,738
Debtors		115,675	114,747
Cash at bank		4,139	147
		<u>129,815</u>	<u>133,632</u>
CREDITORS			
Amounts falling due within one year		<u>130,233</u>	<u>139,106</u>
NET CURRENT LIABILITIES		<u>(418)</u>	<u>(5,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,974	(664)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>107</u>	<u>198</u>
		<u>2,867</u>	<u>(862)</u>
RESERVES			
Profit and loss account		<u>2,867</u>	<u>(862)</u>
		<u>2,867</u>	<u>(862)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


T G Bunner - Director

Approved by the Board on 29 August 2005

The notes form part of these abbreviated accounts

Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

In accordance with Financial Reporting Standard 19 'Deferred Tax', full provision is made for deferred tax on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2003	
and 30 November 2004	7,582
DEPRECIATION	
At 1 December 2003	2,772
Charge for year	1,418
At 30 November 2004	4,190
NET BOOK VALUE	
At 30 November 2004	3,392
At 30 November 2003	4,810