

Abbreviated Accounts
for the Year Ended 30 November 2006
for
Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

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Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

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for the Year Ended 30 November 2006

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Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Company Information
for the Year Ended 30 November 2006

DIRECTORS:

I J Bunner
T G Bunner

SECRETARY:

T G Bunner

REGISTERED OFFICE

Granite Buildings
6 Stanley Street
Liverpool
L1 6AF

REGISTERED NUMBER

03856476 (England and Wales)

ACCOUNTANTS:

Sloan & Co
Chartered Accountants
Granite Buildings
6 Stanley Street
Liverpool
Merseyside
L1 6AF

Sportshall Associates Limited
(Company limited by guarantee and not
having share capital)

Abbreviated Balance Sheet
30 November 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	-	1,071
CURRENT ASSETS			
Stocks		9,121	10,781
Debtors		81,451	133,413
Cash at bank		47	206
		<u>90,619</u>	<u>144,400</u>
CREDITORS			
Amounts falling due within one year		<u>78,094</u>	<u>135,591</u>
NET CURRENT ASSETS		<u>12,525</u>	<u>8,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,525</u>	<u>9,880</u>
RESERVES			
Profit and loss account		<u>12,525</u>	<u>9,880</u>
		<u>12,525</u>	<u>9,880</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 July 2007 and were signed on its behalf by



T G Bunner - Director

The notes form part of these abbreviated accounts

Sportshall Associates Limited
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Notes to the Abbreviated Accounts
for the Year Ended 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

In accordance with Financial Reporting Standard 19 'Deferred Tax', full provision is made for deferred tax on a non-discounted basis

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	5,082
Disposals	(2,500)
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At 30 November 2006	2,582
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DEPRECIATION	
At 1 December 2005	4,011
Charge for year	571
Eliminated on disposal	(2,000)
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At 30 November 2006	2,582
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NET BOOK VALUE	
At 30 November 2006	-
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At 30 November 2005	1,071
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