

Registered number  
03855961

Heronbay Developments Limited

Abbreviated Accounts

31 October 2014

**Heronbay Developments Limited****Registered number:** 03855961**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,382	1,651
<b>Current assets</b>			
Stocks		33,643	33,643
Debtors		7,339	330
Cash at bank and in hand		15,057	8,806
		<u>56,039</u>	<u>42,779</u>
<b>Creditors: amounts falling due within one year</b>		<u>(23,602)</u>	<u>(22,269)</u>
<b>Net current assets</b>		32,437	20,510
<b>Total assets less current liabilities</b>		<u>33,819</u>	<u>22,161</u>
<b>Provisions for liabilities</b>		(82)	(94)
<b>Net assets</b>		<u>33,737</u>	<u>22,067</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		33,637	21,967
<b>Shareholder's funds</b>		<u>33,737</u>	<u>22,067</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs T Turner  
Director



**Heronbay Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2013	8,396
At 31 October 2014	8,396

**Depreciation**

At 1 November 2013	6,745
Charge for the year	269
At 31 October 2014	7,014

**Net book value**

At 31 October 2014	1,382
At 31 October 2013	1,651

**3 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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