

Registered number
03855961

Heronbay Developments Limited

Abbreviated Accounts

31 October 2015

Heronbay Developments Limited**Registered number:** 03855961**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,898	1,382
Current assets			
Stocks	-	33,643	
Debtors	10,073	7,339	
Cash at bank and in hand	20,640	15,057	
	<u>30,713</u>	<u>56,039</u>	
Creditors: amounts falling due within one year	(34,590)	(23,602)	
Net current (liabilities)/assets		<u>(3,877)</u>	<u>32,437</u>
Total assets less current liabilities		<u>(1,979)</u>	<u>33,819</u>
Provisions for liabilities		(380)	(82)
Net (liabilities)/assets		<u>(2,359)</u>	<u>33,737</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(2,459)	33,637
Shareholder's funds		<u>(2,359)</u>	<u>33,737</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs T Turner

Director

Heronbay Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2014	8,396
Additions	871
At 31 October 2015	<u>9,267</u>

Depreciation

At 1 November 2014	7,014
Charge for the year	355
At 31 October 2015	<u>7,369</u>

Net book value

At 31 October 2015	<u>1,898</u>
At 31 October 2014	<u>1,382</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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