Company Registration number 3855951

# *EDUCATE INTERNATIONAL CONSULTING GROUP LIMITED*

***Abbreviated Accounts***

***For the year ended 31 October 2002***

# *EDUCATE INTERNATIONAL CONSULTING GROUP LIMITED*

## *Financial statements for the year ended 31 October 2002*

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# *EDUCATE INTERNATIONAL CONSULTING GROUP LIMITED*

## *Abbreviated balance sheet as at 31 October 2002*

| | Notes | 2002 £ | 2001 £ |
|---|---|---|---|
| ***Current assets*** | | | |
| Debtors | | - | 1,240 |
| Cash at bank and in hand | | **12,139** | 3,095 |
| | | **12,139** | 4,335 |
| **Creditors:** amounts falling due within one year | | **(3,491)** | (2,005) |
| ***Net current assets*** | | **8,648** | 2,330 |
| ***Total assets less current liabilities*** | | **8,648** | 2,330 |
| ***Capital and reserves*** | | | |
| Called up share capital | 2 | **2** | 2 |
| Profit and loss account | | **8,646** | 2,328 |
| ***Shareholder's funds*** | | **8,648** | 2,330 |

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2002 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 3 July 2003 and signed on its behalf.

**M OHM - Director**

The notes on pages 2 to 2 form part of these financial statements.

# *Notes to the abbreviated accounts for the year ended 31 October 2002*

## 1 *Accounting policies*

### *a) Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

### *b) Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

### *c) Deferred taxation*

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

## 2 *Called-up share capital*

| | 2002 | 2001 |
|---|---|---|
| | £ | £ |
| ***Authorised*** | | |
| ***Equity shares:*** | | |
| Ordinary shares of £1 each | **1,000** | 1,000 |
| ***Allotted, called up and fully paid*** | | |
| ***Equity shares:*** | | |
| Ordinary shares of £1 each | **2** | 2 |