

C. JAGO HEALTHCARE LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> OCTOBER 2005

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C. JAGO HEALTHCARE LIMITED

DIRECTORS REPORT

The Directors have pleasure in submitting their Annual Report, together with the Financial Statements of the Company, for the year ended 31<sup>st</sup> October 2005.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires Directors to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profits of the Company for that period. In preparing those Financial Statements the Directors are required to:-

Select suitable policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The principal activity of the Company is that of **RESIDENTIAL CARE**.

RESULTS

The results for the year are shown in the Profit and Loss Account on Page 4.

DIVIDENDS

The Directors proposed, and paid a dividend of one hundred and fifty pounds per share on 30<sup>th</sup> April 2005, as shown in the profit and loss account on page 4.

FIXED ASSETS

Information relating to changes in Tangible Fixed Assets is given in Note 6 to the Financial Statements.

DIRECTORS

The Directors who have served during the period and their beneficial interests in the Company's share capital were:-

	£1 Ordinary Shares	
	At Beginning of Year	At End of Year
Christine Jago	90	90
Robert Paul Jago	10	10

C. JAGO HEALTHCARE LIMITED

DIRECTORS REPORT

SECRETARY ROBERT PAUL JAGO

REGISTERED OFFICE WINDRUSH,  
58, NORWICH ROAD,  
SALHOUSE,  
NORWICH,  
NORFOLK, NR13 6QG


CLOSE COMPANY

The Company is a Close Company under the meaning of Section 414 Income and Corporation Taxes Act 1988.

SMALL COMPANIES RULES

Advantage is taken in the preparation of the Directors' report of the special exemptions applicable to small companies conferred by Part 11 of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the Directors the Company is entitled to these exemptions as a Small Company.

By Order Of the Board.

  
.....  
ROBERT PAUL JAGO

SECRETARY

DATE: 31<sup>ST</sup> JULY 2006

C. JAGO HEALTHCARE LIMITED

ACCOUNTANTS REPORT

TO THE MEMBERS OF C. JAGO HEALTHCARE LIMITED.

We have examined, without carrying out an Audit, the Financial Statements for the year ended 31<sup>st</sup> October 2005 set out on pages 4 to 10 which have been prepared under the historical cost convention and the attached Statement of Accounting Policies set out on Page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS.

As described in the Directors Report, the Directors are responsible for the preparation of Financial Statements and they believe the Company is exempt from an Audit. It is our responsibility to examine the Financial Statements and, based on our examination, to report our opinion, as set out below, to the Shareholders.

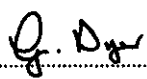
BASIS OF OPINION.

We conducted our examination in accordance with appropriate standards for reporting Accountants, issued by the Auditing Practices Board. This examination consisted of comparing the Accounts with the Accounting Records kept by the Company, and making such limited enquiries of the Officers of the Company as we considered necessary for the purposes of this Report. The examination was not an Audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the Accounts.

OPINION

In our opinion:-

- a) The Accounts are in agreement with those Accounting Records kept by the Company under Section 221 of the Companies Act 1985.
- b) Having regard only to, and on the basis of the information contained in those Accounting Records, the Accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C (6) of the Act.
- c) Having regard only to, and on the basis of information contained in these Accounting Records, the Company satisfied the conditions for exemption from an Audit of the accounts for the year specified in Section 249A (4) of the Act, and did not, at any time within that year, fall within any of the Categories of Companies not entitled to the exemption specified in Section 249B (1) (a) to (f).

  
.....  
G. G. DYER  
REPORTING ACCOUNTANT

DATE: 31<sup>ST</sup> JULY 2006

11, TRAVERSE STREET,  
NORWICH,  
NR3 1EQ

C. JAGO HEALTHCARE LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2005

	Notes	£	£	£	2004 £
TURNOVER	2		103,591		99,309
COST OF SALES			<u>39,278</u>		<u>30,690</u>
GROSS PROFIT			64,313		68,619
NET OPERATING EXPENSES			<u>39,893</u>		<u>44,294</u>
OPERATING PROFIT			24,420		
on Ordinary Activities	3				24,325
INTEREST AND SIMILAR CHARGES PAYABLE	7		285		256
PROFIT on Ordinary Activities before taxation			<u>24,135</u>		<u>24,069</u>
CORPORATION TAX	1d	4,013		3,029	
DIVIDENDS		<u>15,000</u>		<u>11,000</u>	
			19,013		14,029
			<u>5,122</u>		<u>10,040</u>

The notes on Pages 6 - 9 form an integral part of the Accounts.

C. JAGO HEALTHCARE LIMITED

BALANCE SHEET  
AS AT 31<sup>ST</sup> OCTOBER 2005

Notes

		£	£	2004 £
<b>FIXED ASSETS</b>				
Tangible Assets	5		30,499	23,796
<b>CURRENT ASSETS</b>				
Debtors	6	9,862		10,292
Cash at Bank and In Hand		4,427		7,548
		<u>14,289</u>		<u>17,840</u>
<b>CURRENT LIABILITIES</b>				
Creditors: Amounts falling due within one year	8	<u>13,032</u>		<u>15,002</u>
<b>NET CURRENT ASSETS</b>			1,257	2,838
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,756</u>	<u>26,634</u>
<b>CAPITAL AND RESERVE</b>				
Called up Share Capital			31,656	26,534
Profit and Loss Account			100	100
<b>SHAREHOLDERS FUNDS</b>			<u>31,756</u>	<u>26,634</u>

The Directors are satisfied that the Company was entitled to exemption under Sub-Section (2) of Section 249 (A) of the Companies Act 1985 and that no member, or members have requested an Audit pursuant to Sub-Section (2) of Section 249B.

The Directors acknowledge their responsibilities for:-

- i) Ensuring that the Company keeps Accounting Records which comply with Section 221, and
- ii) Preparing Accounts which give a true and fair view of the state of its Profit and Loss for the Financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company.

The Directors have taken advantage of the Special Exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions as a Small Company.

ON BEHALF OF THE BOARD

CHRISTINE JAGO .....

ROBERT P. JAGO .....

DATE: 31<sup>ST</sup> JULY 2006

C. JAGO HEALTHCARE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> OCTOBER 2005

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have been consistently applied within the same accounts.

(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention.

The effects of events relating to the year ended 31<sup>st</sup> October 2005 which occurred before the date of approval of the Financial Statement by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs at 31st October 2005 and of the results for the year ended on that date.

(b) Turnover

The principal activity of the Company is that of **RESIDENTIAL CARE**.

Turnover represents the value of fees received during the year.

(c) Depreciation

Depreciation is provided by the Company so as to write off the cost of fixed tangible assets over their estimated useful economic lives.

The annual depreciation rates and methods are as follows:-

Motor Vehicle	25% Reducing Balance
Furniture and Equipment	25% Reducing Balance

(d) Taxation

The charge for taxation is based on the results for the year and takes into account taxation deferred because of the timing differences between the treatment of certain items for taxation and accounting purposes.

2. TURNOVER

Turnover represents the value of fees receivable for the year.

3. OPERATING PROFIT

2004

£ £

Operating Profit is stated:-

After Charging:

Total Directors Remuneration	5,365	4,816
Auditors Remuneration	435	435
Depreciation of Fixed Tangible Assets	<u>2,762</u>	<u>2,462</u>

C. JAGO HEALTHCARE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> OCTOBER 2005

4. DIRECTORS' REMUNERATION

	2004	
	£	£
Salaries	5,300	4,800
Social Security Costs	65	16
	<hr/>	<hr/>
	5,365	4,816

STAFF COSTS

Wages and Salaries including Social Security Costs and Agency Staff	34,360	26,403
	<hr/>	<hr/>

5. FIXED TANGIBLE ASSETS

	Improve- ments to Leasehold Property	Motor Vehicle	Office Fixtures & Fittings	Total
	£	£	£	£
<b>COST</b>				
As at 1st November 2004	13,254	12,130	12,632	38,016
Additions during year	5,484	2,000	1,981	9,465
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 <sup>st</sup> October 2005	18,738	14,130	14,613	47,481
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
As at 1st November 2004	-	8,291	5,929	14,220
Charge for the year	-	1,459	1,303	2,762
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 <sup>st</sup> October 2005	-	9,750	7,232	16,982
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
As at 31 <sup>st</sup> October 2005	18,738	4,380	7,381	30,499
	<hr/>	<hr/>	<hr/>	<hr/>



C. JAGO HEALTHCARE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> OCTOBER 2005

6. DEBTORS

	2004	
	£	£
Trade Debtors	7,335	6,897
Prepayments	2,527	3,395
	<hr/>	<hr/>
	9,862	10,292
	<hr/>	<hr/>

All debtors are due within one year.

7. INTEREST PAYABLE AND SIMILAR CHARGES

	2004	
	£	£
Bank Charges	<hr/> 285	<hr/> 256

8. CREDITORS

	2004	
	Due within one year	Due within one year
	£	£
Directors Current Accounts	6,719	10,663
Trade Creditors	2,300	1,310
Corporation Tax	4,013	3,029
	<hr/>	<hr/>
	13,032	15,002
	<hr/>	<hr/>

All creditors are due within one year.

10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	2004	
	£	£
Balance brought forward	26,534	16,494
Profit for Financial year (after dividends and corporation tax)	5,122	10,040
	<hr/>	<hr/>
	31,656	26,534
	<hr/>	<hr/>

C. JAGO HEALTHCARE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
YEAR ENDED 31<sup>ST</sup> OCTOBER 2005

11. CALLED UP SHARE CAPITAL

	Authorised		Allotted Called and Fully Paid	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
		<hr/>		<hr/>

12. CAPITAL COMMITMENTS

Contracted for but not provided	NIL
Authorised but not contracted for	NIL