

CHFP041

88(2)

Return of Allotment of Shares

Company Number

3855219

Company name in full

GLOBAL CROSSING (BIDCO) LIMITED

Shares allotted (including bonus shares):

Dates or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From			To		
Day	Month	Year	Day	Month	Year
1	4	08			
2	0	00			

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

ONE

Nominal value of each share

£1

Amount (if any) paid or due on each
share (including any share premium)

NIL

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

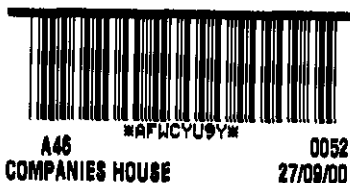
100%

Consideration for which
the shares were allotted

(This information must be supported by the
duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

AS SET OUT IN THE SHARE PURCHASE

AGREEMENT DATED 31ST MAY, 2000



When you have completed and signed the form send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB DX 235
For companies registered in Scotland Edinburgh

Names and addresses of the allottees (*List joint share allotments consecutively*)

Shareholder details		Shares and share class allotted	
Name GLOBAL CROSSING (HOLDCO) LIMITED		Class of shares allotted	Number allotted
Address PHOENIX HOUSE, STATION HILL, READING		ORDINARY	ONE
BERKSHIRE			
UK Postcode RG1 1NB			
Name 		Class of shares allotted	Number allotted
Address 			
UK Postcode			
Name 		Class of shares allotted	Number allotted
Address 			
UK Postcode			
Name 		Class of shares allotted	Number allotted
Address 			
UK Postcode			
Name 		Class of shares allotted	Number allotted
Address 			
UK Postcode			

Please enter the number of continuation sheet(s) (if any) attached to this form

Signed

Donald Muir

Date

16/8/00

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

SLAUGHTER AND MAY (HKG/RAC/ND)

35 BASINGHALL STREET

LONDON EC2V 5DB Tel 020 7600 1200

DX number 11

DX exchange LD