

Abbreviated Unaudited Accounts
for the year ended 31 October 2012
for
David Bailey Developments Ltd

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for the year ended 31 October 2012**

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David Bailey Developments Ltd

Company Information
for the year ended 31 October 2012

DIRECTORS:

C D Bailey
P E Bailey

SECRETARY:

P E Bailey

REGISTERED OFFICE:

Weethley Manor
Evesham Road
Alcester
Warwickshire
B49 5NA

REGISTERED NUMBER:

03855101 (England and Wales)

ACCOUNTANTS:

Accountax Services Limited
3 The Courtyard
Timothy's Bridge Road
Stratford
Warwickshire
CV37 9NP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
David Bailey Developments Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of David Bailey Developments Ltd for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of David Bailey Developments Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of David Bailey Developments Ltd and state those matters that we have agreed to state to the Board of Directors of David Bailey Developments Ltd, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that David Bailey Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of David Bailey Developments Ltd. You consider that David Bailey Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of David Bailey Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accountax Services Limited
3 The Courtyard
Timothy's Bridge Road
Stratford
Warwickshire
CV37 9NP

Date:

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		102,270		121,717
Tangible assets	3		<u>11,144</u>		<u>14,065</u>
			113,414		135,782
CURRENT ASSETS					
Stocks		157,692		173,782	
Debtors		156,884		122,731	
Cash at bank and in hand		<u>41,882</u>		<u>13,775</u>	
		356,458		310,288	
CREDITORS					
Amounts falling due within one year	4	<u>358,993</u>		<u>335,421</u>	
NET CURRENT LIABILITIES			<u>(2,535)</u>		<u>(25,133)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			110,879		110,649
CREDITORS					
Amounts falling due after more than one year			-		1,616
NET ASSETS			<u>110,879</u>		<u>109,033</u>
CAPITAL AND RESERVES					
Called up share capital	5		44,000		44,000
Profit and loss account			<u>66,879</u>		<u>65,033</u>
SHAREHOLDERS' FUNDS			<u>110,879</u>		<u>109,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

David Bailey Developments Ltd (Registered number: 03855101)

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2013 and were signed on its behalf by:

C D Bailey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	140,990
Additions	5,157
At 31 October 2012	<u>146,147</u>
AMORTISATION	
At 1 November 2011	19,273
Amortisation for year	24,604
At 31 October 2012	<u>43,877</u>
NET BOOK VALUE	
At 31 October 2012	<u>102,270</u>
At 31 October 2011	<u>121,717</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	37,712
Additions	879
At 31 October 2012	<u>38,591</u>
DEPRECIATION	
At 1 November 2011	23,647
Charge for year	3,800
At 31 October 2012	<u>27,447</u>
NET BOOK VALUE	
At 31 October 2012	<u>11,144</u>
At 31 October 2011	<u>14,065</u>

4. **CREDITORS**

Creditors include an amount of £ 214,724 (2011 - £ 261,574) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
44,000	Ordinary	£1	<u>44,000</u>	<u>44,000</u>

6. **TRANSACTIONS WITH DIRECTORS**

At the year end the company owed Mr C D Bailey £2,739 (2011: £7,800).

During the year the company provided management and administration services to the sole trade business of Mrs P E Bailey totalling £19,037 (2011: £7,311).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.