

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
And Associates Ltd

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for the Year Ended 31 October 2016**

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And Associates Ltd
Company Information
for the Year Ended 31 October 2016

DIRECTOR: D C Jenkin

REGISTERED OFFICE: 15 Newland
Lincoln
Lincolnshire
LN1 1XG

REGISTERED NUMBER: 03855033 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
And Associates Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of And Associates Ltd for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of And Associates Ltd in accordance with the terms of our engagement letter dated 18 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of And Associates Ltd and state those matters that we have agreed to state to the director of And Associates Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than And Associates Ltd director for our work or for this report.

It is your duty to ensure that And Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of And Associates Ltd. You consider that And Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of And Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

31 May 2017

And Associates Ltd (Registered number: 03855033)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,830		4,316
CURRENT ASSETS					
Debtors		131,715		18,955	
Cash at bank		<u>128</u>		<u>21,424</u>	
		131,843		40,379	
CREDITORS					
Amounts falling due within one year		<u>81,619</u>		<u>36,335</u>	
NET CURRENT ASSETS			<u>50,224</u>		<u>4,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,054		8,360
PROVISIONS FOR LIABILITIES			<u>530</u>		<u>575</u>
NET ASSETS			<u>53,524</u>		<u>7,785</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>53,522</u>		<u>7,783</u>
SHAREHOLDERS' FUNDS			<u>53,524</u>		<u>7,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2017 and were signed by:

D C Jenkin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	73,565
Additions	4,322
Disposals	(46,321)
At 31 October 2016	<u>31,566</u>
DEPRECIATION	
At 1 November 2015	69,249
Charge for year	3,880
Eliminated on disposal	(45,393)
At 31 October 2016	<u>27,736</u>
NET BOOK VALUE	
At 31 October 2016	<u>3,830</u>
At 31 October 2015	<u>4,316</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year D C Jenkin made drawings of £72,160 (2015: £77,000) and introduced capital of £68,138 (2015: £89,258), £42,000 of which was by way of a dividend (2015: £78,000). At the year end the balance owed to the director, included in other creditors was £1,770 (2015: £5,792).

5. **CONTROLLING PARTY**

D Jenkin controls the company as a result of owning a majority of the issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.