# MICHAEL HUNT LIMITED **ABBREVIATED ACCOUNTS** FOR THE YEAR ENDED 31 MARCH 2006

13/01/2007 COMPANIES HOUSE

# MICHAEL HUNT LIMITED

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## MICHAEL HUNT LIMITED

# ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

		2006	;	200	5
	Notes	£	£	£	£
Fixed assets					404
Tangible assets	2		323		431
Current assets				40.005	
Debtors		-		10,065	
Cash at bank and in hand		4,048	_		
		4,048		10,065	
Creditors: amounts falling due w	rithin				
one year		(3,873)	_	(434)	
Net current assets			175	_	9,631
Total assets less current liabilitie	es	-	498		10,062
Total added toda dan one name.		=	<del>-</del>	=	
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	-		496		10,060
Shareholders' funds			498		10,062

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 9/11/07

M Hunt

Director

### MICHAEL HUNT LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% p a reducing balance

**Tangible** 

#### 2 Fixed assets

			assets £
	Cost At 1 April 2005 & at 31 March 2006		1,403
	At 1 April 2000 a at 51 Maion 2000	<del>-</del>	
	Depreciation		070
	At 1 April 2005		972
	Charge for the year		108
	At 31 March 2006		1,080
	Net book value		222
	At 31 March 2006	=	323
	At 31 March 2005	=	431
3	Share capital	2006 £	2005 £
	Authorised	_	
	1,000 Ordinary of £1 each	1,000	1,000
		<del></del> · · ·	
	Allotted, called up and fully paid	2	2
	2 Ordinary of £1 each		

### 4 Transactions with directors

At the year end, the company owed the director Mr M Hunt £82.