

Registered Number 03854190

SUSTAINABLE GROUP LIMITED

Abbreviated Accounts

30 April 2009

SUSTAINABLE GROUP LIMITED

Registered Number 03854190

Balance Sheet as at 30 April 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		50,000		50,000
Investments	3		<u>765</u>		<u>765</u>
Total fixed assets			50,765		50,765
Current assets					
Debtors		20,828		803	
Cash at bank and in hand		<u>1,167</u>		<u>171</u>	
Total current assets			<u>21,995</u>		<u>974</u>
Creditors: amounts falling due within one year			(650)		(850)
Net current assets			21,345		124
Total assets less current liabilities			<u>72,110</u>		<u>50,889</u>
Creditors: amounts falling due after one year			(72,722)		(75,097)
Total net Assets (liabilities)			(612)		(24,208)
Capital and reserves					
Called up share capital			985		912
Share premium account			79,095		55,143
Profit and loss account			<u>(80,692)</u>		<u>(80,263)</u>
Shareholders funds			<u>(612)</u>		<u>(24,208)</u>

- a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2010

And signed on their behalf by:

Dr G J Gallagher, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Basis of accounting The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). **Consolidation** In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts. **Other intangible assets** Intellectual Property Rights purchased separately from a business are included at cost and amortised in line with the expected revenues arising from the commercial exploitation of those Rights. **Amortisation** Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: **Intellectual Property Rights - amortised in line with related revenues** **Fixed assets** All fixed assets are initially recorded at cost. **Deferred taxation** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: **Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.** **Financial instruments** Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. **Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.**

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2008	125,894
At 30 April 2009	<u>125,894</u>
 Depreciation	
At 30 April 2008	75,894
At 30 April 2009	<u>75,894</u>
 Net Book Value	
At 30 April 2008	50,000
At 30 April 2009	<u>50,000</u>

3 **Investments (fixed assets)**

INVESTMENTS Shares in group
undertakings £ COST At 1 May 2008 and 30
April 2009 765 ===== NET BOOK VALUE
At 30 April 2009 765 ===== At 30 April
2008 765 =====

4 **Transactions with directors**

There were no reportable transactions with directors.

5 **Related party disclosures**

At 30 April 2009, the company owed £72,722 to its subsidiary Sustainable Energy Limited (2008: £75,097). At 30 April 2009, the company was owed £20,000 from its subsidiary Geniix Bioenergy Limited.