

Company Number : 03854002

SILVER GRANGE (FINCHAMPSTEAD) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2015

WEDNESDAY



A597D0SW

A08

15/06/2016

#171

COMPANIES HOUSE

SILVER GRANGE (FINCHAMPSTEAD) MANAGEMENT COMPANY LIMITED

(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

Company Number : 03854002

The Directors have pleasure in presenting their report together with the Financial Statements of the company for the year ended 31st October 2015.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is to act as a management company for the residents of Masdar Gardens, Finchampstead, Berkshire.

The Directors are satisfied with the results for the year and with the company's position at the year-end.

RESULTS AND DIVIDENDS

The results for the year are set out in the Profit and Loss Account on Page 3 of the Financial Statements.

FIXED ASSETS

At no time during the year did the company own any Fixed Assets.

DIRECTORS AND INTERESTS

The Directors who have served through to the approval of these Financial Statements are as follows:

J M Staves

M J Beswetherick

The company is limited by guarantee and does not have a share capital.

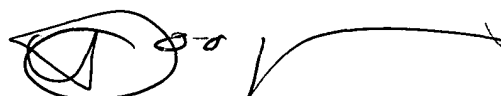
APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements were approved by the Directors at a meeting held on 8th February 2016

AUDITORS

As a result of S477 of The Companies Act 2006, the company is exempt from appointing an Auditor.

BY ORDER OF THE BOARD



A DROOGMANS – SECRETARY

Dated this 8th day of February 2016

**SILVER GRANGE (FINCHAMPSTEAD) MANAGEMENT
COMPANY LIMITED**

Page 3

(LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 2015

| Y/E <u>31.10.14</u> | | Note | £ |
|------------------------|--|------|---------------|
| 7,920 | TURNOVER - continuing operations | 2 | 7,920 |
| <u>4,712</u> | Administration Expenses | | <u>7,027</u> |
| 3,208 | OPERATING SURPLUS - continuing operations | 3 | 893 |
| <u>-</u> | Taxation on Surplus on Ordinary Activities | 4 | <u>-</u> |
| 3,208 | SURPLUS FOR THE YEAR AFTER TAXATION | | 893 |
| <u>28,414</u> | Reserves 31st October 2014 | | <u>31,622</u> |
| <u>31,622</u> | RESERVES 31ST OCTOBER 2015 | | <u>32,515</u> |

NOTES

1. There are no recognised gains or losses other than the surplus for the financial year.
2. The notes on pages 5 to 5a form part of these Financial Statements.

**SILVER GRANGE (FINCHAMPSTEAD) MANAGEMENT
COMPANY LIMITED**

Page 4

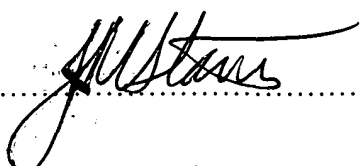
(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31ST OCTOBER 2015

| AS AT 31.10.14 | | <u>Note</u> | £ | £ |
|-------------------|--|-------------|---------------|---------------|
| | <u>FIXED ASSETS</u> | | | |
| - | Tangible Assets | | | - |
| | <u>CURRENT ASSETS</u> | | | |
| 82 | Debtors | 5 | - | |
| 32,549 | Cash at Bank and in Hand | | 33,455 | |
| <u>32,631</u> | | | <u>33,455</u> | |
| | <u>CREDITORS:</u> | | | |
| <u>1,009</u> | <u>Amounts Falling Due Within One Year</u> | 6 | <u>940</u> | |
| <u>31,622</u> | NET CURRENT ASSETS | | | <u>32,515</u> |
| <u>31,622</u> | TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>32,515</u> |
| | Represented by: | | | |
| <u>31,622</u> | RESERVES | 7 | | <u>32,515</u> |

The exemption conferred by Section 477(2) not to have these accounts audited applies to the company and the Directors confirm that no notice has been deposited under S 476 of The Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of The Companies Act 2006, and the accounts give a true and fair view of the state of affairs of the company as at 31st October 2015 and of its surplus for the year then ended in accordance with the requirements of S394 and 395 and which otherwise comply with the requirements of The Companies Act relating to accounts, so far as is applicable to the company.

APPROVED BY THE BOARD OF DIRECTORS ON 8TH FEBRUARY 2016


 J M Staves - Director

NOTE: The notes on pages 5 to 5a form part of these Financial Statements

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2015

1. **ACCOUNTING POLICIES**

(a) **Basis of Accounting**

The attached Financial Statements have been prepared under the historical cost convention and in accordance with all applicable Accounting Standards.

(b) **Deferred Taxation**

Deferred Tax is provided in full on timing differences which result in an obligation at the Balance Sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred Tax assets and liabilities are not discounted. No provision for deferred tax is required this year.

(c) **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **TURNOVER AND OPERATING SURPLUS**

Turnover is based on the invoiced value of goods and services provided falling within the company's ordinary activity and is net of value added tax. The turnover and surplus is attributable to the principal activity of the company and is confined to the United Kingdom.

3. **OPERATING SURPLUS**

No staff costs were incurred in the year and the Directors were unpaid.

4. **TAXATION ON SURPLUS ON ORDINARY ACTIVITIES**

No charge to tax arises from the results for the year.

5. **DEBTORS**

Prepayments and Accrued Income

| Y/E | Y/E |
|----------|----------|
| 31.10.15 | 31.10.14 |
| £ | £ |
| - | 82 |

6. **CREDITORS:**

Amounts Falling Due Within One Year

Accruals and Deferred Income

| 940 | 1,009 |
|-----|-------|
|-----|-------|

7. **RECONCILIATION OF MOVEMENTS IN RESERVES**

As at 31st October 2014

31,622 28,414

Surplus for the year

893 3,208

As at 31st October 2015

32,515 31,622

SILVER GRANGE (FINCHAMPSTEAD) MANAGEMENT
COMPANY LIMITED

Page 5a

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. **CONTINGENT LIABILITIES**

There are no known contingent liabilities existing as at the Balance Sheet date.

9. **POST BALANCE SHEET EVENTS**

There are no material events which have occurred since the Balance Sheet date which have not been disclosed elsewhere or require an adjustment to the Financial Statements.

10. **ULTIMATE CONTROLLING PARTY**

There is no one controlling party.