

REGISTERED NUMBER: 3853613

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004  
FOR  
NEEDS ELECTRICAL WHOLESALERS LTD



**NEEDS ELECTRICAL WHOLESALERS LTD**

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**FOR THE YEAR ENDED 31 DECEMBER 2004**

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**NEEDS ELECTRICAL WHOLESALERS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**DIRECTORS:** W Barrett  
P Mellor

**SECRETARY:** W Barrett

**REGISTERED OFFICE:** Unit 1  
Rutland Street  
Ashton-under-Lyne  
Lancashire  
OL6 6TX

**REGISTERED NUMBER:** 3853613

**ACCOUNTANTS:** Usher Spiby & Co  
Chartered Accountants  
76 Manchester Road  
Denton  
Manchester  
M34 3PS

**NEEDS ELECTRICAL WHOLESALERS LTD**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2004**

		31.12.04		31.12.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		10,122		13,310
<b>CURRENT ASSETS:</b>					
Stocks		25,465		25,230	
Debtors		240,228		57,737	
Cash at bank		32,629		6,621	
		298,322		89,588	
<b>CREDITORS:</b> Amounts falling due within one year		306,195		100,989	
<b>NET CURRENT LIABILITIES:</b>			(7,873)		(11,401)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£2,249		£1,909
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			1,249		909
<b>SHAREHOLDERS' FUNDS:</b>			£2,249		£1,909

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

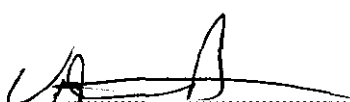
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
W Barrett - Director

Approved by the Board on 27.10.05.....

The notes form part of these abbreviated accounts

**NEEDS ELECTRICAL WHOLESALERS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 January 2004	
and 31 December 2004	<b>24,175</b>
<b>DEPRECIATION:</b>	
At 1 January 2004	<b>10,865</b>
Charge for year	<b>3,188</b>
At 31 December 2004	<b>14,053</b>
<b>NET BOOK VALUE:</b>	
At 31 December 2004	<b>10,122</b>
At 31 December 2003	<b>13,310</b>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04	31.12.03
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<b>1,000</b>	<b>1,000</b>