

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03853434

Name of Company

ALH Developments Limited

I / We

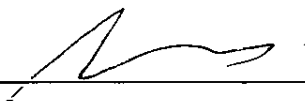
Lila Thomas

David R Acland, 1 Winckley Court, Chapel Street, Preston, PR1 8BU

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 21/02/2014 to 20/02/2015

Signed



Date

23/3/15

Begbies Traynor (Central) LLP
1 Winckley Court
Chapel Street
Preston
PR1 8BU

Ref AL270CVL/LTT/DRA/KP/HXN/LB/PP

MONDAY



A19

A44AHCZT

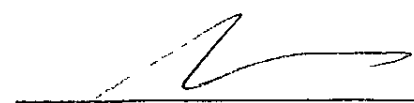
30/03/2015

#98

COMPANIES HOUSE

ALH Developments Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 21/02/2014 To 20/02/2015	From 21/02/2012 To 20/02/2015
	HIRE PURCHASE		
1,900 00	Motor Vehicle	NIL	NIL
(859 00)	HP Company	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
NIL	Plant & Machinery	NIL	NIL
	Motor Vehicles	NIL	1,600 00
Uncertain	Debtors	NIL	NIL
	Interest in Property	528 80	5,000 00
	Bank Interest Gross	1 96	7 44
	Sundry Refunds	NIL	100 00
		530 76	6,707 44
	COST OF REALISATIONS		
	Statement of Affairs Fee	NIL	5,000 00
	Legal Fees	500 00	500 00
	Legal Fees	4 00	4 00
	Statutory Advertising	NIL	229 50
		(504 00)	(5,733 50)
	PREFERENTIAL CREDITORS		
(8,912 00)	RPO re Arrears/Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(22,073 00)	Trade Creditors	NIL	NIL
(40,114 00)	RPO	NIL	NIL
(26,699 00)	Directors	NIL	NIL
(16,546 00)	HMRC (non VAT)	NIL	NIL
(6,498 00)	HMRC (VAT)	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(119,901 00)		26.76	973 94
	REPRESENTED BY		
	Vat Receivable		100 00
	Bank 2 Current		873 94
			973 94



Lila Thomas
Joint Liquidator

ALH Developments Limited (In Creditors' Voluntary Liquidation)

Progress report pursuant to Section 104A of the
Insolvency Act 1986 and Rule 4.49C of the
Insolvency Rules 1986

Period: 21 February 2014 to 20 February 2015

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress during the period
- ☐ Estimated outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Assets that remain to be realised
- ☐ Other relevant information
- ☐ Creditors' rights
- ☐ Conclusion
- ☐ Appendices
 - 1 Liquidators' account of receipts and payments
 - 2 Liquidators' time costs and disbursements
 - 3 Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	ALH Developments Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators pursuant to Section 98 of the Act on 21 February 2012
"the liquidators", "we", "our" and "us"	Lila Thomas and David Acland of Begbies Traynor (Central) LLP, 1 Winckley Court, Chapel Street, Preston, PR1 8BU
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2 COMPANY INFORMATION

Trading name(s)	ALH Developments Limited
Company registered number	03853434
Company registered office	1 Winckley Court, Chapel Street, Preston, PR1 8BU
Former trading address	C/o Abram Ashton, 41 St Thomas's Road, Chorley, Lancashire, PR7 1JE

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced	21 February 2012
Date of liquidators' appointment	21 February 2012
Changes in liquidator (if any)	None

4. PROGRESS DURING THE PERIOD

Attached at Appendix 1 is our abstract of receipts and payments for the period from 21 February 2014 to 20 February 2015

RECEIPTS

Interest in Property

As previously reported the Liquidators accepted an offer of £5,000 from the Director, Mr A Halsall, to purchase the Company's interest in the remaining property at Church Mews, Great Harwood. The outstanding balance of £528.80 has been received during the period.

Intercompany account

As previously reported, the sum of £72,930 was due to the Company from ALH Properties Limited (a company under common control) in respect of development costs. The Director has confirmed that ALH Properties financial position has not yet improved and therefore it is unlikely that any monies will be recovered from this source. Companies House confirms that there has been yet another proposal to strike off.

Bank Interest

The sum of £1.96 has been received during the period. Corporation Tax will be payable on this amount.

PAYMENTS

Legal Fees

As previously advised, Garrick's Solicitors ("Garrick's") were instructed to prepare the transfer documents in relation to the director's interest in the remaining property. Fees and disbursements of £504 plus VAT has been paid to Garrick's for their assistance in preparing these documents.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our progress report for the period 21 February 2013 to 20 February 2014.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor – The Royal Bank of Scotland Plc ("RBS")

As detailed in previous reports all amounts due to RBS were settled prior to our appointment.

Preferential creditors

Based upon realisations to date, there are insufficient funds available to enable a dividend to be paid to the preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the

unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

Based upon realisations to date there are insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the liquidation. We are authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group,] in accordance with our firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act and which is attached at Appendix 2 of this report.

Our time costs for the period from 21 February 2014 to 20 February 2015 amount to £2,449 which represents 15.8 hours at an average rate of £155 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- Begbies Traynor (Central) LLP's policy for re-charging disbursements
- Begbies Traynor (Central) LLP's charge-out rates
- Table of time spent and charge-out value for the period 21 February 2014 to 20 February 2015

To 20 February 2015, our total time costs incurred since the date of appointment are £13,494.50. To date no fees have been drawn resulting in unbilled time costs of £13,494.50. In addition to the time costs information disclosed at Appendix 2 for the period of this report, our previous progress reports contained details of the time costs we had incurred as at the date of each report.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

8. ASSETS THAT REMAIN TO BE REALISED

There are no remaining assets to be realised, this case will commence for closure once matters with Garncs have been finalised.

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, as explained in the report circulated at the meeting of creditors convened pursuant to Section 98 of the Act, such report having also been sent to creditors following the meeting, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Innovation and Skills. We can confirm that we have discharged our duties in these respects.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

10. CREDITORS' RIGHTS

Right to request further information

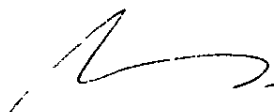
Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been detailed in this progress report.

Right to make an application to court

Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



L Thomas
Joint Liquidator

Dated 27 March 2015

ACCOUNT OF RECEIPTS AND PAYMENTS

Period 21 February 2014 to 20 February 2015

ALH Developments Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 21/02/2014 To 20/02/2015	From 21/02/2012 To 20/02/2015
	HIRE PURCHASE		
1,900 00	Motor Vehicle	NIL	NIL
(859 00)	HP Company	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
NIL	Plant & Machinery	NIL	NIL
	Motor Vehicles	NIL	1,600 00
Uncertain	Debtors	NIL	NIL
	Interest in Property	528 80	5,000 00
	Bank Interest Gross	1 96	7 44
	Sundry Refunds	NIL	100 00
		530 76	6,707 44
	COST OF REALISATIONS		
	Statement of Affairs Fee	NIL	5,000 00
	Legal Fees	500 00	500 00
	Legal Fees	4 00	4 00
	Statutory Advertising	NIL	229 50
		(504 00)	(5,733 50)
	PREFERENTIAL CREDITORS		
(8,912 00)	RPO re Arrears/Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(22,073 00)	Trade Creditors	NIL	NIL
(40,114 00)	RPO	NIL	NIL
(26,699 00)	Directors	NIL	NIL
(16,546 00)	HMRC (non VAT)	NIL	NIL
(6,498 00)	HMRC (VAT)	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(119,901 00)		26 76	973.94
	REPRESENTED BY		
	Vat Receivable		100 00
	Bank 2 Current		873 94
			973 94



Lila Thomas
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a Begbies Traynor (Central) LLP's policy for re-charging expenses/disbursements,
- b Begbies Traynor (Central) LLP's charge-out rates,
- c Table of time spent and charge-out value for the period from 21 February 2014 to 20 February 2015

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Legal Fees	Garricks	500 00	500 00	-
Legal Disbursements	Garricks	4 00	4 00	-
Storage	Archive Solutions Limited	6 48	-	6 48
Company Search	Begbies Traynor (Central) LLP	1 00	-	1 00
Total		511 48	504 00	7.48

55 00

[illegible]