

K Nominees Limited

Directors' report and financial statements

Registered number 03853113

30 September 2020



Directors' report and financial statements

Contents

Directors' report	1
Statement of directors' responsibilities	2
Income statement	3
Statement of financial position	4
Notes	5

Directors' report

The directors present their annual report and financial statements for the year ended 30 September 2020.

Principal activities and business review

The company remained dormant throughout the year.

Directors

The directors who held office during the year were as follows:

N Barnicoat

J Dean

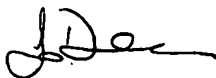
TR Jones

SKG Willows (appointed 1st August 2020; resigned 26 February 2021)

WA Lambe (appointed 26 February 2021; resigned 30 April 2021)

The directors in office at the end of the financial year had no direct interest in the shares of the company or any other members of the KPMG Holdings group (being KPMG Holdings Limited and its subsidiary undertakings) but, by virtue of their positions as members of KPMG LLP, EN Barnicoat and TR Jones had an indirect interest in the entire share capital of the company. J Dean and SKG Willows were not members of KPMG LLP and therefore had no residual interest in any of the share capital of the company.

By order of the board



Joanne Dean
Secretary

15 Canada Square
Canary Wharf
London
E14 5GL
30 September 2021

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) in conformity with the requirements of the Companies Act 2006.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs in conformity with the requirements of the Companies Act 2006; and
- assess the company's ability to continue as a going concern, disclosing, as applicable matters relating to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Income statement

During the financial year and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

Statement of financial position
At 30 September 2020

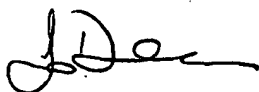
	<i>Note</i>	2020 £	2019 £
Current assets			
Amounts due from parent undertaking		2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		-	-
		<hr/>	<hr/>
Shareholders' funds		2	2
		<hr/>	<hr/>

For the year ended 30 September 2020 and the preceding year the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

The Sole Member has not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board on 30 September 2021 and were signed on its behalf by:



J Dean
Director

K Nominees Limited: 03853113

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt from the requirement to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under section 444 of the Companies Act 2006 when filing financial statements with the Registrar of Companies.

2 Called up share capital

	2020 £	2019 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

3 Ultimate parent

The company's immediate controlling party is KPMG Holdings Limited, a company registered in England and Wales. KPMG Holdings Limited is wholly owned by KPMG LLP, a limited liability partnership registered in England and Wales. KPMG LLP is the company's ultimate controlling party.

The largest and smallest group in which the results of the company are consolidated for the year ended 30 September 2020 and 30 September 2019 is that of KPMG LLP and its subsidiaries. The group financial statements of KPMG LLP for the year ended 30 September 2020 and 30 September 2019 are available to the public at www.kpmg.com/uk.