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## **K Nominees Limited**

### **Directors' report and financial statements**

Registered number 03853113

30 September 2021



## **Directors' report and financial statements**

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## Directors' report

The directors present their annual report and financial statements for the year ended 30 September 2021.

### Principal activities and business review

The company holds investment assets as bare trustee on behalf of the beneficial owners. The company remained dormant throughout the year.

### Directors

The directors who held office during the year were as follows:

Neil Barnicoat

Joanne Dean

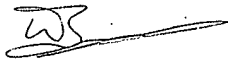
Tim Jones

Sarah Willows (resigned 26 February 2021)

Will Lambe (appointed 26 February 2021; resigned 30 April 2021)

Subsequent to the year end, on 14 February 2022, Joanne Dean resigned from the board and Chris Hearld was appointed a director of the company.

By order of the board



Neil Barnicoat  
Director

15 Canada Square  
Canary Wharf  
London  
E14 5GL

30 June 2022

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operation, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

### **Income statement**

During the financial year and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

**Statement of financial position**  
*At 30 September 2021*

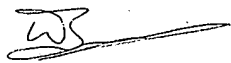
	<i>Note</i>	<b>2021</b> £	<b>2020</b> £
<b>Current assets</b>			
Amounts due from parent undertaking		2	2
		<hr/>	<hr/>
<b>Net assets</b>		<b>2</b>	<b>2</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		-	-
		<hr/>	<hr/>
<b>Shareholders' funds</b>		<b>2</b>	<b>2</b>
		<hr/>	<hr/>

For the year ended 30 September 2021 and the preceding year the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

The Sole Member has not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board on 30 June 2022 and were signed on its behalf by:



**Neil Barnicoat**  
*Director*

**K Nominees Limited: 03853113**

## Notes

*(forming part of the financial statements)*

### 2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt from the requirement to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under section 444 of the Companies Act 2006 when filing financial statements with the Registrar of Companies.

### 3 Called up share capital

	2021 £	2020 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

### 4 Ultimate parent

The company's immediate controlling party is KPMG Holdings Limited, a company registered in England and Wales. KPMG Holdings Limited is wholly owned by KPMG LLP, a limited liability partnership registered in England and Wales. KPMG LLP is the company's ultimate controlling party.

The largest group in which the results of the company are consolidated for the year ended 30 September 2021 and 30 September 2020 is that of KPMG LLP and its subsidiaries. The group financial statements of KPMG LLP for the year ended 30 September 2021 and 30 September 2020 are available to the public at [www.kpmg.com/uk](http://www.kpmg.com/uk).