

REGISTERED NUMBER: 03853068 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ACCTIM LIMITED**

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For The Year Ended 31 December 2021

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ACCTIM LIMITED

COMPANY INFORMATION

For The Year Ended 31 December 2021

DIRECTOR: K J Leonard

REGISTERED OFFICE: Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

REGISTERED NUMBER: 03853068 (England and Wales)

ACCOUNTANTS: Crane & Partners
Chartered Accountants
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

BALANCE SHEET
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,601,807		1,600,424
Investments	5		<u>905,915</u>		<u>919,463</u>
			2,507,722		2,519,887
CURRENT ASSETS					
Debtors	6	165,134		138,240	
Cash at bank and in hand		<u>1,392,189</u>		<u>1,521,436</u>	
		1,557,323		1,659,676	
CREDITORS					
Amounts falling due within one year	7	<u>1,646,405</u>		<u>1,868,045</u>	
NET CURRENT LIABILITIES			<u>(89,082)</u>		<u>(208,369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,418,640		2,311,518
CREDITORS					
Amounts falling due after more than one year	8		-		106,263
NET ASSETS			<u>2,418,640</u>		<u>2,205,255</u>
CAPITAL AND RESERVES					
Called up share capital			6,792		6,792
Retained earnings			<u>2,411,848</u>		<u>2,198,463</u>
SHAREHOLDERS' FUNDS			<u>2,418,640</u>		<u>2,205,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2022 and were signed by:

K J Leonard - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2021

1. STATUTORY INFORMATION

Acctim Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2021	1,867,272	473,966	2,341,238
Additions	-	40,124	40,124
At 31 December 2021	<u>1,867,272</u>	<u>514,090</u>	<u>2,381,362</u>
DEPRECIATION			
At 1 January 2021	294,500	446,314	740,814
Charge for year	<u>15,500</u>	<u>23,241</u>	<u>38,741</u>
At 31 December 2021	<u>310,000</u>	<u>469,555</u>	<u>779,555</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,557,272</u>	<u>44,535</u>	<u>1,601,807</u>
At 31 December 2020	<u>1,572,772</u>	<u>27,652</u>	<u>1,600,424</u>

Included in cost of land and buildings is freehold land of £ 1,092,272 (2020 - £ 1,092,272) which is not depreciated.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 January 2021	22,000	897,463	919,463
Additions	-	56,712	56,712
Disposals	-	(70,260)	(70,260)
At 31 December 2021	<u>22,000</u>	<u>883,915</u>	<u>905,915</u>
NET BOOK VALUE			
At 31 December 2021	<u>22,000</u>	<u>883,915</u>	<u>905,915</u>
At 31 December 2020	<u>22,000</u>	<u>897,463</u>	<u>919,463</u>

Market value of listed investments at 31 December 2021 held by the company - £1,038,073 (2020 - £1,052,234).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>165,134</u>	<u>138,240</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	106,257	104,958
Trade creditors	7,733	14,274
Amounts owed to group undertakings	1,304,355	1,514,049
Taxation and social security	33,776	57,710
Other creditors	194,284	177,054
	<u>1,646,405</u>	<u>1,868,045</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>-</u>	<u>106,263</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the Leonard family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.