

**REGISTERED NUMBER: 03853068 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**ACCTIM LIMITED**

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**For The Year Ended 31 December 2016**

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**ACCTIM LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 December 2016**

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**DIRECTOR:** K J Leonard

**SECRETARY:** T R Passfield

**REGISTERED OFFICE:** Leonard House  
5 - 7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**REGISTERED NUMBER:** 03853068 (England and Wales)

**ACCOUNTANTS:** Crane & Partners  
Chartered Accountants  
Leonard House  
5 - 7 Newman Road  
Bromley  
Kent  
BR1 1RJ

**BALANCE SHEET**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,676,162</b>		1,674,983
Investments	5		<b>427,849</b>		296,606
			<b>2,104,011</b>		1,971,589
<b>CURRENT ASSETS</b>					
Debtors	6	<b>108,266</b>		238,575	
Cash at bank and in hand		<b>1,462,800</b>		<b>1,056,009</b>	
		<b>1,571,066</b>		<b>1,294,584</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>1,863,191</b>		<b>1,456,740</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(292,125)</b>		<b>(162,156)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,811,886</b>		<b>1,809,433</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>516,451</b>		614,806
<b>NET ASSETS</b>			<b>1,295,435</b>		<b>1,194,627</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>6,792</b>		6,792
Retained earnings			<b>1,288,643</b>		1,187,835
<b>SHAREHOLDERS' FUNDS</b>			<b>1,295,435</b>		<b>1,194,627</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**BALANCE SHEET - continued**  
**31 December 2016**

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The financial statements were approved by the director on 24 August 2017 and were signed by:

K J Leonard - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 December 2016**

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**1. STATUTORY INFORMATION**

Acctim Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Acctim Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2016	1,867,272	416,190	2,283,462
Additions	-	46,965	46,965
Disposals	-	(8,466)	(8,466)
At 31 December 2016	<u>1,867,272</u>	<u>454,689</u>	<u>2,321,961</u>
<b>DEPRECIATION</b>			
At 1 January 2016	217,000	391,479	608,479
Charge for year	15,500	29,386	44,886
Eliminated on disposal	-	(7,566)	(7,566)
At 31 December 2016	<u>232,500</u>	<u>413,299</u>	<u>645,799</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>1,634,772</u>	<u>41,390</u>	<u>1,676,162</u>
At 31 December 2015	<u>1,650,272</u>	<u>24,711</u>	<u>1,674,983</u>

Included in cost of land and buildings is freehold land of £ 1,092,272 (2015 - £ 1,092,272 ) which is not depreciated.

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 January 2016	22,000	274,606	296,606
Additions	-	131,243	131,243
At 31 December 2016	<u>22,000</u>	<u>405,849</u>	<u>427,849</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>22,000</u>	<u>405,849</u>	<u>427,849</u>
At 31 December 2015	<u>22,000</u>	<u>274,606</u>	<u>296,606</u>

Market value of listed investments at 31 December 2016 held by the group - £434,614 (2015 - £299,444) and by the company - £434,614 (2015 - £299,444).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2016**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	<u>108,266</u>	<u>238,575</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	97,893	96,209
Amounts owed to group undertakings	1,441,596	1,122,478
Taxation and social security	51,702	35,942
Other creditors	<u>272,000</u>	<u>202,111</u>
	<u>1,863,191</u>	<u>1,456,740</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans	<u>516,451</u>	<u>614,806</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years		
by instalments	<u>107,446</u>	<u>212,835</u>
	<u>107,446</u>	<u>212,835</u>

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party of Acctim Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.